

Hello Shareholders

An update on what the board has been doing currently

We have updated our business plan for the next three years. Those of you who were at the AGM would have seen our sales target project. This business plan is very comprehensive and involves not only the bank team and board of directors but also our Bendigo partners.

We are presently preparing an updated risk management plan we should complete it in our second workshop. This plan is for the company directors so we can be aware, recognise and prepare to manage any risk that may occur within our business.

Our second five year franchise agreement with Bendigo and Adelaide Bank is coming up in March, with another five + five year options. Wow... time has passed .....I remember back in 2002 when we first formed a steering committee to form a community bank , after a long haul convincing our people on the benefits to our Banking services and community contributions , in 2010 we opened our own community bank. Now in 2015 we have a very strong banking business giving profits back to our community on a regular basis: thanks to you our valued shareholder

To date we have been able to return our first dividend to you our patient and loyal shareholder and help many of our clubs and association, to prosper. Total amount our community bank has returned to our community to date is \$132,000

In regards to those shareholders who have received their Dividend cheque and have not banked it, please do so, as there is a monthly cost to our company from the Share Registry who manages this part of our business.

In the second half of this year we intend to conduct a community forum, this is where we invite local clubs and associations to meet and discuss what they see as important to their community. This will be broken down into categories and importance to our community by all attendees on the night. With this information in hand myself and directors will work with the relevant people to help make their request a reality.

Please feel free to contact me for any additional information.

Thank You



Chairman