

Dividend Letter to Shareholders

Important announcement

On behalf of the Board of Somerset Region Community Enterprises Ltd., I am both pleased and proud to update you on the progress of the Lowood & Fernvale Community Bank. For more than 5 years, businesses and residents in Lowood, Fernvale, Esk and the surrounding districts, have offered strong support to the growth of our Lowood & Fernvale Community Bank, by increasing their level of banking business with our bank. This year, a new milestone was reached, with business banking now exceeding \$ 78 million.

Shareholders have been particularly supportive, and instrumental in the bank's success.

The Company's financial position is strong, and the Board has recently approved a second dividend payment to shareholders of *3.5 cents per fully paid share (unfranked)* and an *additional bonus of 2 cents per fully paid share (unfranked)*.

Dividend payments totalling 5.5cents per fully paid share (unfranked) on your shareholdings will be paid in early November 2015.

This dividend demonstrates the growing success of our venture, and the Board thanks you for your commitment to our community and to the Lowood & Fernvale Community Bank.

We look forward to your continued support.

Should you have any queries about shares in our Company or about the full range of banking services on offer, Board members and our bank team, lead by Manager, Michael Doherty, would be pleased to assist. Michael can be contacted at *Ph. 54261208* or email *michael.doherty@bendigoadelaide.com.au*.

Kindest regards,



Keith Manz (Chairman)

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