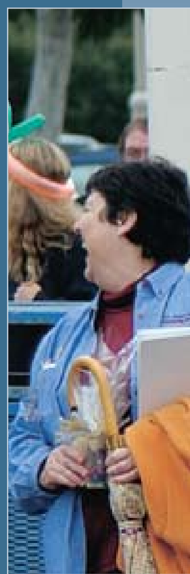
annual report | 2009



South Burnett
Community Enterprises Limited
ABN 57 113 889 768

Yarraman & District **Community Bank®** Branch

Contents

Chairman’s report

For year ending 30 June 2009

What a pleasure it is to be making my fourth annual report to you, the shareholders, and what an exceptional year it has been for us all. I am pleased to advise that since my last report of 30 June 2008, we have been able to maintain exceptional business growth during the economic downturn that has affected us all.

The continued strong growth of South Burnett Community Enterprises Ltd highlights the hard work undertaken by our Branch Manager, Anne Woodrow and her team, June, Lorraine, Deanne, Cheryl, Nerrida and Lyn. Their dedication and commitment both to their work at the branch and to their service in the community is an exceptional example of a successful **Community Bank®** model. As a direct result of their dedication and commitment we have seen strong customer support that has grown our business base from just over $36 million in June 2008 to in excess of $49 million in June 2009. Growth has been consistently above budget. On behalf of my fellow Directors, I would like to thank our award winning team.

After an announcement was made at our last AGM that South Burnett Community Enterprises Ltd. would pay their maiden dividend, in February 2009, a dividend payment of 6% was paid to all shareholders.

Yarraman Financial Services changed their name to South Burnett Community Enterprises Ltd on 1 December 2008. It was felt that our new name would better represent our vision for the expansion of our business. Reflecting this name change and as promised in my Chairman’s report of June 2008, the Board began investigating the potential business growth opportunities in the Blackbutt region. In October 2008, a business breakfast was held at Blackbutt Golf Club which was strongly supported in attendance and with pledges. A similar breakfast was held for all community groups within the Blackbutt/Benarkin district. Both breakfasts were a great success and showed the Board that the people of Blackbutt and districts are eager to support our business growth.

This year saw South Burnett Community Enterprises Ltd achieve a milestone in contributing more than $30,000 in grants, donations and sponsorship to the community. Our commitment to the community continues to be strong and with the continued support of shareholders, customers and the wider community we will continue to grow our business and return more profits back to the community.

I am very pleased to be part of a Board of Management which has not only set a sound strategic direction for our business, but has ensured that we continue to operate within a sound corporate governance and compliance framework. I am very mindful that our Directors not only act in a voluntary capacity but also give their time with an enthusiastic willingness. I thank them all very much.

I would also like to thank our customers for their vital support and for their confidence in South Burnett Community Enterprises Ltd and ask that this support continue as we continue to grow our business.

It is with much pleasure that I present my Annual Report to shareholders.

David Wayne Emms

Chairman

Manager's report

For year ending 30 June 2009

I am pleased to report to the Board and shareholders on another challenging, amazing rewarding and successful year's trading at Yarraman & District **Community Bank®** Branch.

We have now been open for just under four years and our **Community Bank®** branch continues to grow and support the local areas.

The branch has continued to perform well this year with the following portfolio of funds under management. The figures reflect an increase of $16,353,989 in business against budget expectations of $8,600,000, considering the challenges given the economic downturn, turbulent stock exchange this was a fantastic result.

	June 2008	**June 2009**	**% Increase**
Accounts	2,331	2,775	19.04%
Deposits	$18,375,826	$23,573,000	28.28%
Loans	$18,791,185	$29,117,000	54.95%
Total funds under management	$37,167,011	$53,521,000	44.00%

The above growth resulted in the branch generating good profits each month which enabled us to once again contribute approximately $30,000 by way of donations, sponsorships and merchandising items to many community groups and events over the whole of our district.

Branch achievements for the 2008/2009 financial year:

Branch of the Month for Region 433 – Sunshine Coast – September 2008, April and June 2009

Branch of the Year for Region 433 – Sunshine Coast

Second out of 86 branches – "Building on Your Success Starts With U" Campaign Initiative for Queensland.

Company achievements for the 2008/2009 financial year:

The 2008/2009 financial year saw our Company pay a maiden dividend of 6% back to our shareholders – three years after opening our doors for business.

Staff

As Branch Manager, I am fortunate to have the support of a great team. Our staff continue to provide outstanding service to all of our customers and are our most valued asset. I personally would like to thank and congratulate, June, Lorraine, Deanne, Cheryl and Nerrida for what they achieved last financial year and for their dedication and commitment to the success of their branch.

It would remiss of me not to acknowledge the support of my Regional Manager, Garth Seymour and our Community Support Officers in Brisbane. I thank you all.

Manager's report continued

Board support

I wish to thank our Chairman, Wayne Emms, and each Board member for their support and commitment to the success of Yarraman & District **Community Bank®** Branch. The addition of two new Board members in Jeff Connor and David Robison has provided new ideas and stimulus.

And, of course there are our customers and shareholders. They have made a vital contribution in putting their faith in our **Community Bank®** Branch, and in return, are enjoying the exceptional customer service that our branch has become renowned for.

It has been another successful year and we look forward to continued success in the future with the ongoing support of our community.

Anne Woodrow
Branch Manager

Directors' report

For year ending 30 June 2009

Your Directors submit their report of the Company for the financial year ended 30 June 2009.

Directors

The names and details of the Company's Directors who held office during or since the end of the financial year are:

David Wayne Emms
Chairman

Age: 64

Manufacturer

Building construction/product design

Chairman, Marketing & Sponsorship Committee

Interests in shares: 1,001

Terrence Edward Dhann
Director

Age: 64

Councillor

Business Management/Police Force

Chairman: Business Development & HR

Interests in shares: 501

Keith Roy Carroll (Resigned 31 December 2009)
Director

Age: 75

Retiree

Banking & Finance

Past Treasurer/Assists Chairman

Interests in shares: 1,501

Lee Ryan Evans (Resigned 28 Janurary 2009)
Director

Age: 52

Caravan Park Owner/Operator

Past marine engineer and naval officer

Special responsibilities: Marketing committee

Interests in shares: 500

Peter McDade (Resigned 29 September 2008)
Director

Age: 62

Retiree

Marketing & Finance

Special responsibilities: Marketing committee

Interests in shares: nil

Jeffrey Bruce Connor (Appointed 4 November 2008)
Director

Age: 52

Manager

Retired school teacher; current small business owner

Special responsibilities: Sponsorship & marketing; Public relations

Interests in shares: 500

Directors’ report continued

Ross Christopher Begent
Secretary

Age: 56

Economic Development Officer

Business Management & Counselling/Business

Programs/Economic Development

Company Secretary, Chairman: Corporate Governance

Interests in shares: 3,001

Cr Noel Leslie Strohfeld
Director

Age: 68

Grazier & Agricultural Products Importer

Councillor/Business Proprietor/Importer
Chairman: Projects

Interests in shares: 1,501

Francis Edward Smith
Director

Age: 69

Retiree

Exporter of livestock meat

Special responsibilities: Budgeting & strategic planning

Interest in shares: 1,000

James Alan Beveridge
Treasurer

Age: 34

Chartered Accountant

Chartered accountant working in public practice
Special responsibilities: Budgeting/ Business development.

Interests in shares: nil

Brenton Lester McLennan
Director

Age: 59

Electrician

Electrician with own Company

Interests in shares: 8,500

David Francis Robison (Appointed 31 December 2008)
Director

Age: 60

Retired financial industry

Special responsibilities: Sponsorship & marketing

Interest in shares: 500

Directors were in office for this entire year unless otherwise stated.

No Directors have material interests in contracts or proposed contracts with the Company.

Directors' report continued

Company Secretary

Ross Begent has been the Company Secretary of South Burnett Community Enterprises Limited since its establishment. His qualifications and experience include being the voluntary Secretary of a major employment organisation, Director of a State Government small business agency and adviser on business policy and support programmes. He is currently an Economic Development Officer for Toowoomba Regional Council.

Principal activities

The principal activities of the Company during the course of the financial year were in facilitating **Community Bank®** services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

There has been no significant changes in the nature of these activities during the year.

Operating results

Operations have continued to perform in line with expectations. The profit of the Company for the financial year after provision for income tax was:

	Year ended 30 June 2009 $	Year ended 30 June 2008 $
	34,196	39,712

Remuneration report

No Director receives remuneration for services as a Company Director or Committee Member.

There are no employees who are directly accountable and have responsibility for the strategic direction and operational management of the entity.

There are therefore no specified Executives whose remuneration requires disclosure.

Dividends

	Year ended 30 June 2009	
	Cents	$
Dividends paid in the year:	6	25,500

Significant changes in the state of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review not otherwise disclosed in this report or the financial report.

Matters subsequent to the end of the financial year

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company, in future years.

Likely developments

The Company will continue its policy of facilitating banking services to the community.

Environmental regulation

The Company is not subject to any significant environmental regulation.

Directors' benefits

No Director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Company, controlled entity or related body corporate with a Director, a firm which a Director is a member or an entity in which a Director has a substantial financial interest except as disclosed in note 18 to the financial statements. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by Directors shown in the Company's accounts, or the fixed salary of a full-time employee of the Company, controlled entity or related body corporate.

Indemnification and insurance of Directors and Officers

The Company has indemnified all Directors and the Manager in respect of liabilities to other persons (other than the Company or related body corporate) that may arise from their position as Directors or Manager of the Company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The Company has not provided any insurance for an Auditor of the Company or a related body corporate.

Directors' meetings

The number of Directors' meetings attended by each of the Directors of the Company during the year were:

	Number of Board meetings eligible to attend	Number attended
David Wayne Emms	11	10
Ross Christopher Begent	11	10
Terrence Edward Dhann	11	10
Cr Noel Leslie Strohfeld	11	3
Keith Roy Carroll (Resigned 31 December 2009)	6	5
Francis Edward Smith	11	9
Lee Ryan Evans (Resigned 28 Janurary 2009)	6	6
James Alan Beveridge	11	10
Peter McDade (Resigned 29 September 2008)	3	2
Brenton Lester McLennan	11	6
Jeffrey Bruce Connor (Appointed 4 November 2008)	6	4

Directors' report continued

Non audit services

The Company may decide to employ the Auditor on assignments additional to their statutory duties where the Auditor's expertise and experience with the Company are important. Details of the amounts paid or payable to the Auditor (Andrew Frewin & Stewart) for audit and non audit services provided during the year are set out in the notes to the accounts.

The Board of Directors has considered the position, in accordance with the advice received from the audit committee and is satisfied that the provision of the non-audit services is compatible with the general standard of independence for Auditors imposed by the Corporations Act 2001.

The Directors are satisfied that the provision of non-audit services by the Auditor, as set out in the notes did not compromise the Auditor independence requirements of the Corporations Act 2001 for the following reasons:

- all non-audit services have been reviewed by the audit committee to ensure they do not impact on the impartiality and objectivity of the Auditor;
- none of the services undermine the general principles relating to Auditor independence as set out in Professional Statement F1, including reviewing or auditing the Auditor's own work, acting in a management or a decision-making capacity for the Company, acting as advocate for the Company or jointly sharing economic risk and rewards.

Auditors' independence declaration

A copy of the Auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out within the financial statements of this report.

Signed in accordance with a resolution of the Board of Directors at Yarraman, Queensland on 30 September 2009.

David Wayne Emms, Chairman

Ross Christopher Begent, Secretary

Auditors independence declaration

AFS
partners in success
Chartered Accountants & Business Advisors

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Lead Auditor's Independence Declaration under section 307C of the Corporations Act 2001 to the directors of South Burnett Community Enterprises Limited

I declare that to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2009 there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

David Hutchings
Auditor

Andrew Frewin & Stewart
Bendigo, Victoria

Dated this 30 day of Sept 2009

Liability limited by a scheme approved under Professional Standards Legislation

Financial statements

Income statement
For year ending 30 June 2009

	Note	2009 $	2008 $
Revenues from ordinary activities	3	498,981	419,529
Salaries and employee benefits expense		(243,500)	(206,402)
Charitable donations, sponsorship, advertising & promotion		(21,328)	(15,049)
Occupancy and associated costs		(43,246)	(34,879)
Systems costs		(24,178)	(24,415)
Depreciation and amortisation expense	4	(16,673)	(16,171)
Finance costs	4	(68)	-
General administration expenses		(98,346)	(71,577)
Profit before income tax expense		**51,642**	**51,036**
Income tax expense	5	(17,446)	(11,324)
Profit for the period		**34,196**	**39,712**
Profit attributable to members of the entity		**34,196**	**39,712**
Earnings per share (cents per share)		**c**	**c**
- basic for profit for the year	20	8.05	9.34
- dividends paid per share	19	6	-

The accompanying notes form part of these financial statements.

Balance sheet
As at 30 June 2009

	Note	2009 $	2008 $
Assets			
Current assets			
Cash assets	6	148,163	119,815
Trade and other receivables	7	58,024	44,856
Total current assets		**206,187**	**164,671**
Non-current assets			
Property, plant and equipment	8	47,753	44,933
Intangible assets	9	82,274	94,274
Deferred tax assets	10	21,336	38,782
Total non-current assets		**151,363**	**177,989**
Total assets		**357,550**	**342,660**
Liabilities			
Current liabilities			
Trade and other payables	11	35,475	32,319
Provisions	13	20,635	16,531
Total current liabilities		**56,110**	**48,850**
Non-current liabilities			
Provisions	13	8,082	4,148
Total non-current liabilities		**8,082**	**4,148**
Total liabilities		**64,192**	**52,998**
Net assets		**293,358**	**289,662**
Equity			
Issued capital	14	396,292	401,292
Accumulated losses	15	(102,934)	(111,630)
Total equity		**293,358**	**289,662**

The accompanying notes form part of these financial statements.

Statement of cash flows
As at 30 June 2009

	Note	2009 $	2008 $
Cash flows from operating activities			
Receipts from customers		479,687	408,786
Payments to suppliers and employees		(420,609)	(349,406)
Interest received		7,331	3,192
Interest paid		(68)	-
Net cash provided by operating activities	**16**	**66,341**	**62,572**
Cash flows from investing activities			
Payments for property, plant and equipment		(7,493)	(7,708)
Net cash used in investing activities		**(7,493)**	**(7,708)**
Cash flows from financing activities			
Payment for share issue costs		(5,000)	-
Dividends paid		(25,500)	-
Net cash used in financing activities		**(30,500)**	**-**
Net increase in cash held		**28,348**	**54,864**
Cash at the beginning of the financial year		119,815	64,951
Cash at the end of the financial year	**6(a)**	**148,163**	**119,815**
		148,163	119,815
		-	-

The accompanying notes form part of these financial statements.

Statement of changes in equity
As at 30 June 2009

	Note	2009 $	2008 $
Total equity at the beginning of the period		289,662	249,950
Net profit for the period		34,196	39,712
Net income/expense recognised directly in equity		-	-
Total income and expense recognised by the entity for the year		**34,196**	**39,712**
Dividends provided for or paid		(25,500)	-
Shares issued during period		-	-
Costs of issuing shares		(5,000)	-
Total equity at the end of the period		**293,358**	**289,662**
		-	**-**

The accompanying notes form part of these financial statements.

Notes to the financial statements

For year ending 30 June 2009

Note 1. Summary of significant accounting policies

Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001.

Compliance with IFRS

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial statements and notes comply with International Financial Reporting Standards (IFRS). These financial statements and notes comply with IFRS.

Historical cost convention

The financial report has been prepared under the historical cost conventions on an accruals basis as modified by the revaluation of financial assets and liabilities at fair value through profit or loss and where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Revenue

Interest and fee revenue is recognised when earned. All revenue is stated net of the amount of Goods and Services Tax (GST). The gain or loss on disposal of property, plant and equipment is recognised on a net basis and is classified as income rather than revenue.

Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable for the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet. Cash flows are included in the statement of cash flows on a gross basis.

The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operation cash flows.

Income tax

<u>Current tax</u>

Current tax is calculated by reference to the amount of income taxes payable or recoverable in respect of the taxable profit or tax loss for the period.

Note 1. Summary of significant accounting policies (continued)

It is calculated using tax rates and tax laws that have been enacted or substantively enacted by reporting date. Current tax for current and prior periods is recognised as a liability (or asset) to the extent that it is unpaid (or refundable).

Deferred tax

Deferred tax is accounted for using the comprehensive balance sheet liability method on temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax base of those items.

In principle, deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that sufficient taxable amounts will be available against which deductible temporary differences or unused tax losses and tax offsets can be utilised. However, deferred tax assets and liabilities are not recognised if the temporary differences giving rise to them arise from the initial recognition of assets and liabilities (other than as a result of a business combination) which affects neither taxable income nor accounting profit. Furthermore, a deferred tax liability is not recognised in relation to taxable temporary differences arising from goodwill.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by reporting date. The measurement of deferred tax liabilities reflects the tax consequences that would follow from the manner in which the consolidated entity expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax and when the balances relate to taxes levied by the same taxation authority and the Company/consolidated entity intends to settle its tax assets and liabilities on a net basis.

Current and deferred tax for the period

Current and deferred tax is recognised as an expense or income in the income statement, except when it relates to items credited or debited to equity, in which case the deferred tax is also recognised directly in equity, or where it arises from initial accounting for a business combination, in which case it is taken into account in the determination of goodwill or excess.

Employee entitlements

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

The Company contributes to a defined contribution plan. Contributions to employee superannuation funds are charged against income as incurred.

Notes to the financial statements continued

Note 1. Summary of significant accounting policies (continued)

Intangibles

The cost of the Company's franchise fee has been recorded at cost and is amortised on a straight line basis at a rate of 20% per annum.

Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Property, plant and equipment

Plant and equipment, leasehold improvements and equipment under finance lease are stated at cost less accumulated depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item. In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land. Depreciation is calculated on a straight line basis so as to write off the net cost of each asset over its expected useful life to its estimated residual value. Leasehold improvements are depreciated at the rate equivalent to the available building allowance using the straight line method. The estimated useful lives, residual values and depreciation method is reviewed at the end of each annual reporting period.

The following estimated useful lives are used in the calculation of depreciation:

- leasehold improvements	40 years
- plant and equipment	2.5 - 40 years
- furniture and fittings	4 - 40 years

Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Company's share of the net identifiable assets of the acquired branch/agency at the date of acquisition. Goodwill on acquisition is included in intangible assets. Goodwill is not amortised. Instead, goodwill is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. Each of those cash-generating units represents the Company's investment in each branch.

Note 1. Summary of significant accounting policies (continued)

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are set out below:

Estimated impairment of goodwill

The Company tests annually whether goodwill has suffered any impairment, in accordance with the accounting policy stated in note 1(above). The recoverable amounts of cash-generating units have been determined based on value-in-use calculations. These calculations require the use of assumptions.

Impairment of assets

At each reporting date, the consolidated entity reviews the carrying amounts of its tangible and intangible assets that have an indefinite useful life to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the consolidated entity estimates the recoverable amount of the cash-generating unit to which the asset belongs. Goodwill is tested for impairment annually and whenever there is an indication that the asset may be impaired. An impairment of goodwill is not subsequently reversed.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised in profit or loss immediately, unless the relevant asset is carried at fair value, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognised in profit or loss immediately, unless the relevant asset is carried at fair value, in which case the reversal of the impairment loss is treated as a revaluation increase.

Note 1. Summary of significant accounting policies (continued)

Payment terms

Receivables and payables are non interest bearing and generally have payment terms of between 30 and 90 days.

Trade receivables and payables

Receivables are carried at their amounts due. The collectability of debts is assessed at balance date and specific provision is made for any doubtful accounts. Liabilities for trade creditors and other amounts are carried at cost that is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

Borrowings

All loans are initially measured at the principal amount. Interest is recognised as an expense as it accrues.

Financial instruments

Recognition and initial measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially measured at fair value plus transactions costs where the instrument. Financial instruments are classified and measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset.

Classification and subsequent measurement

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

(ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

(iii) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

Notes to the financial statements continued

Note 1. Summary of significant accounting policies (continued)

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the income statement.

Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that is transferred to entities in the entity are classified as finance leases. Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Provisions

Provisions are recognised when the economic entity has a legal, equitable or constructive obligation to make a future sacrifice of economic benefits to other entities as a result of past transactions of other past events, it is probable that a future sacrifice of economic benefits will be required and a reliable estimate can be made of the amount of the obligation.

A provision for dividends is not recognised as a liability unless the dividends are declared, determined or publicly recommended on or before the reporting date.

Contributed equity

Ordinary shares are recognised at the fair value of the consideration received by the Company. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

Note 2. Financial risk management

The Company's activities expose it to a limited variety of financial risks: market risk (including currency risk, fair value interest risk and price risk), credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the entity. The entity does not use derivative instruments.

Risk management is carried out directly by the Board of Directors.

(i) Market risk

The Company has no exposure to any transactions denominated in a currency other than Australian dollars.

(ii) Price risk

The Company is not exposed to equity securities price risk as it does not hold investments for sale or at fair value. The Company is not exposed to commodity price risk.

(iii) Credit risk

The Company has no significant concentrations of credit risk. It has policies in place to ensure that customers have an appropriate credit history. The Company's franchise agreement limits the Company's credit exposure to one financial institution, being Bendigo and Adelaide Bank Limited.

(iv) Liquidity risk

Prudent liquidity management implies maintaining sufficient cash and marketable securities and the availability of funding from credit facilities. The Company believes that its sound relationship with Bendigo and Adelaide Bank Limited mitigates this risk significantly.

(v) Cash flow and fair value interest rate risk

Interest-bearing assets are held with Bendigo and Adelaide Bank Limited and subject to movements in market interest. Interest-rate risk could also arise from long-term borrowings. Borrowings issued at variable rates expose the Company to cash flow interest-rate risk. The Company believes that its sound relationship with Bendigo and Adelaide Bank Limited mitigates this risk significantly.

(vi) Capital management

The Board's policy is to maintain a strong capital base so as to sustain future development of the Company. The Board of Directors monitor the return on capital and the level of dividends to shareholders. Capital is represented by total equity as recorded in the Balance Sheet.

In accordance with the franchise agreement, in any 12 month period, the funds distributed to shareholders shall not exceed the Distribution Limit.

(i) the Distribution Limit is the greater of:

(a) 20% of the profit or funds of the Franchisee otherwise available for distribution to shareholders in that 12 month period; and

Note 2. Financial risk management (continued)

(b) subject to the availability of distributable profits, the Relevant Rate of Return multiplied by the average level of share capital of the Franchisee over that 12 month period; and

(ii) the Relevant Rate of Return is equal to the weighted average interest rate on 90 day bank bills over that 12 month period plus 5%.

The Board is managing the growth of the business in line with this requirement. There are no other externally imposed capital requirements, although the nature of the Company is such that amounts will be paid in the form of charitable donations and sponsorship. Charitable donations and sponsorship paid for the year ended 30 June 2009 can be seen in the Income Statement.

There were no changes in the Company's approach to capital management during the year.

	2009 $	**2008 $**

Note 3. Revenue from ordinary activities

Operating activities:		
- services commissions	492,387	415,227
Total revenue from operating activities	492,387	415,227
Non-operating activities:		
- interest received	6,594	4,302
Total revenue from non-operating activities	**6,594**	**4,302**
Total revenues from ordinary activities	**498,981**	**419,529**

Note 4. Expenses

Depreciation of non-current assets:		
- plant and equipment	1,681	1,315
- leasehold improvements	2,992	2,856
Amortisation of non-current assets:		
- franchise agreement	12,000	12,000
	16,673	**16,171**
Bad debts	1,131	410

Notes to the financial statements continued

	Note	2009 $	2008 $

Note 5. Income tax expense

The components of tax expense comprise:

- Deferred tax on provisions		(1,452)	(5,974)
- Recoupment of prior year tax losses		18,898	17,298
		17,446	**11,324**

The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax expense as follows:

Operating profit		51,642	51,036
Prima facie tax on profit from ordinary activities at 30%		15,493	15,311
Add tax effect of:			
- non-deductible expenses		3,600	3,600
- timing differences		1,452	(190)
- blackhole expenses		(1,647)	(1,423)
Current tax		18,898	17,298
Movement in deferred tax	10.	(1,452)	(5,974)
		17,446	**11,324**

Note 6. Cash assets

Cash at bank and on hand		45,453	21,158
Term deposits		102,710	98,657
		148,163	**119,815**

The above figures are reconciled to cash at the end of the financial year as shown in the statement of cashflows as follows:

6(a) Reconciliation of cash

Cash at bank and on hand		45,453	21,158
Term deposit		102,710	98,657
		148,163	**119,815**

Notes to the financial statements continued

	2009 $	2008 $

Note 7. Trade and other receivables

	2009 $	2008 $
Trade receivables	48,825	34,836
Prepayments	5,486	6,305
Other	3,715	3,715
	58,026	**44,856**

Note 8. Property, plant and equipment

	2009 $	2008 $
Plant and equipment		
At cost	12,881	8,624
Less accumulated depreciation	(4,825)	(3,144)
	8,056	**5,480**
Leasehold improvements		
At cost	48,699	45,463
Less accumulated depreciation	(9,002)	(6,010)
	39,697	**39,453**
Total written down amount	**47,753**	**44,933**
Movements in carrying amounts:		
Plant and equipment		
Carrying amount at beginning	5,480	6,340
Additions	4,257	455
Less: depreciation expense	(1,681)	(1,315)
Carrying amount at end	**8,056**	**5,480**
Leasehold improvements		
Carrying amount at beginning	39,453	35,056
Additions	3,236	7,253
Less: depreciation expense	(2,992)	(2,856)
Carrying amount at end	**39,697**	**39,453**
Total written down amount	**47,753**	**44,933**

	2009 $	2008 $

Note 9. Intangible assets

Franchise fee

	2009 $	2008 $
At cost	60,000	60,000
Less: accumulated amortisation	(48,000)	(36,000)
Goodwill	70,274	70,274
	82,274	**94,274**

Note 10. Deferred tax

Deferred tax asset

	2009 $	2008 $
- Opening balance	38,782	50,106
Recoupment of prior year tax losses	(18,898)	(17,298)
Deferred tax on provisions	1,452	5,974
- Closing balance	**21,336**	**38,782**

Note 11. Trade and other payables

	2009 $	2008 $
Trade creditors	29,746	28,308
Other creditors & accruals	5,729	3,510
	35,475	**31,818**

Note 12. Leases

Operating lease commitments

	2009 $	2008 $
Non-cancellable operating leases contracted for but not capitalised in the financial statements		
Payable — minimum lease payments		
— not later than 12 months	19,992	19,096
— between 12 months and 5 years	23,514	43,505
— greater than 5 years	-	-
	43,506	**62,601**

Notes to the financial statements continued

	2009 $	2008 $

Note 12. Leases (continued)

The branch premises lease for Yarraman is a non-cancellable lease with a five-year term. Aan option to review and renew the lease for a further 5 year due in August 2010. Rent payable monthly in advance.

The branch premises lease for Blackbutt is a non-cancellable lease with a five-year term. Aan option to review and renew the lease for a further 5 year due in November 2012. Rent payable monthly in advance.

Note 13. Provisions

	2009 $	2008 $
Current		
Employee provisions	20,635	16,531
Non-current		
Employee provisions	8,082	4,148
Number of employees at year end	**4**	**4**

Note 14. Contributed equity

	2009 $	2008 $
425,010 Ordinary shares fully paid (2008: 425,010)	425,000	425,000
Less: equity raising expenses	(28,708)	(23,708)
	396,292	**401,292**

(a) Voting Rights

Subject to some limited exceptions, each member has the right to vote at a general meeting.

On a show of hands or a poll, each shareholder attending the meeting (whether they are attending the meeting in person or by attorney, corporate representative or proxy) has one vote, regardless of the number of shares held. However, where a person attends a meeting in person and is entitled to vote in more than one capacity (for example, the person is a shareholder and has also been appointed as proxy for another shareholder) that person may only exercise one vote on a show of hands. On a poll, that person may exercise one vote as a shareholder and one vote for each other shareholder that person represents as duly appointed attorney, corporate representative or proxy.

The purpose of giving each member only one vote, regardless of the number of shares held, is to reflect the nature of the Company as a community based Company, by providing that all members of the community who have contributed to the establishment and ongoing operation of the **Community Bank®** have the same ability to influence the operation of the Company.

Note 14. Contributed equity (continued)

(b) Dividends

Generally, dividends are payable to shareholders in proportion to the amount of the share capital paid up on the shares held by them, subject to any special rights and restrictions for the time being attaching to shares. The Franchise Agreement with Bendigo Bank contains a limit on the level of profits or funds that may be distributed to shareholders. There is also a restriction on the payment of dividends to certain shareholders if they have a prohibited shareholding interest (see below).

(c) Transfer

Generally, ordinary shares are freely transferable. However, the Directors have a discretion to refuse to register a transfer of shares.

Subject to the foregoing, shareholders may transfer shares by a proper transfer effected in accordance with the Company's constitution and the Corporations Act.

Prohibited shareholding interest

A person must not have a prohibited shareholding interest in the Company.

In summary, a person has a prohibited shareholding interest if any of the following applies:

- They control or own 10% or more of the shares in the Company (the "10% limit").

As with voting rights, the purpose of this prohibited shareholding provision is to reflect the community-based nature of the Company.

Where a person has a prohibited shareholding interest, the voting and dividend rights attaching to the shares in which the person (and his or her associates) have a prohibited shareholding interest, are suspended.

The Board has the power to request information from a person who has (or is suspected by the Board of having) a legal or beneficial interest in any shares in the Company or any voting power in the Company, for the purpose of determining whether a person has a prohibited shareholding interest. If the Board becomes aware that a member has a prohibited shareholding interest, it must serve a notice requiring the shareholder (or the shareholder's associate) to dispose of the number of shares the Board considers necessary to remedy the breach. If a person fails to comply with such a notice within a specified period (that must be between three and six months), the Board is authorised to sell the specified shares on behalf of that person. The holder will be entitled to the consideration from the sale of the shares, less any expenses incurred by the Board in selling or otherwise dealing with those shares.

In the Constitution, shareholders acknowledge and recognise that the exercise of the powers given to the Board may cause considerable disadvantage to individual shareholders, but that such a result may be necessary to enforce the prohibition.

Notes to the financial statements continued

	2009 $	2008 $

Note 15. Accumulated losses

Balance at the beginning of the financial year	(111,630)	(151,342)
Net profit from ordinary activities after income tax	34,196	39,712
Dividends paid or provided for	(25,500)	-
Balance at the end of the financial year	**(102,934)**	**(111,630)**

Note 16. Statement of cashflows

Reconciliation of loss from ordinary activities after tax to net cash provided by operating activities

Profit from ordinary activities after income tax	34,196	39,712
Non cash items:		
- depreciation	4,673	4,171
- amortisation	12,000	12,000
Changes in assets and liabilities:		
- increase in receivables	(13,168)	(17,046)
- decrease in other assets	17,446	11,324
- decrease in payables	3,156	8,154
- decrease in provisions	8,038	3,757
Net cashflows provided by operating activities	**66,341**	**62,072**

Note 17. Auditors' remuneration

Amounts received or due and receivable by the

Auditor of the Company for:		
- audit & review services	1,500	4,000
- non audit services	6,550	1,400
	8,050	**5,400**

Note 18. Director and related party disclosures

The names of Directors who have held office during the financial year are:

David Wayne Emms

Ross Christopher Begent

Terrence Edward Dhann

Cr Noel Leslie Strohfeld

Keith Roy Carroll (Resigned 31 December 2009)

Francis Edward Smith

Lee Ryan Evans (Resigned 28 January 2009)

James Alan Beveridge

Peter McDade (Resigned 29 September 2008)

Brenton Lester McLennan

Jeffrey Bruce Connor (Appointed 4 November 2008)

David Francis Robison (Appointed 31 December 2008)

Except for James Beveridge, no Director or related entity has entered into a material contract with the Company. No Director's fees have been paid as the positions are held on a voluntary basis.

James Beveridge is a director at Beveridge Carey Accountants Pty Ltd which supplied the Company with accounting and taxation services during the financial year. During the financial year the total benefit Beveridge Carey Accountants Pty Ltd received was $8,518.50.

Directors' shareholdings	**2009**	**2008**
David Wayne Emms	1,001	1,001
Ross Christopher Begent	3,001	3,001
Terrence Edward Dhann	501	501
Cr Noel Leslie Strohfeld	1,501	1,501
Keith Roy Carroll (Resigned 31 December 2009)	1,501	1,501
Francis Edward Smith	1,000	1,000
Lee Ryan Evans (Resigned 28 Janurary 2009)	500	500
James Alan Beveridge	-	-
Peter McDade (Resigned 29 September 2008)	-	-
Brenton Lester McLennan	8,500	8,500
Jeffrey Bruce Connor (Appointed 4 November 2008)	500	500
David Francis Robison (Appointed 31 December 2008)	500	500

Note 18. Director and related party disclosures (continued)

There was no movement in Directors' shareholdings during the year.

	2009 $	2008 $

Note 19. Dividends paid or provided

a. Dividends paid during the year

Unfranked dividend - 6 cents per share	25,500	-

Note 20. Earnings per share

(a) Profit attributable to the ordinary equity holders of the Company used in calculating earnings per share	34,196	39,712

	2009	2008
	Number	Number
(b) Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	425,010	425,010

Note 21. Events occurring after the balance sheet date

There have been no events after the end of the financial year that would materially affect the financial statements.

Note 22. Contingent liabilities

There were no contingent liabilities at the date of this report to affect the financial statements.

Note 23. Segment reporting

The economic entity operates in the service sector where it facilitates **Community Bank®** services pursuant to a franchise agreement with Bendigo Bank Limited. The economic entity operates in one geographic area being Yarraman district of Queensland.

Note 24. Registered office/Principal place of business

The registered office and principal place of business is:

Registered office	**Principal place of business**
23 Toomey Street	23 Toomey Street
Yarraman QLD 4614	Yarraman QLD 4614

Note 25. Financial instruments

Net fair values

The net fair values of financial assets and liabilities approximate the carrying values as disclosed in the Balance Sheet. The Company does not have any unrecognised financial instruments at the year end.

Credit risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the Balance Sheet and notes to the financial statements.

There are no material credit risk exposures to any single debtor or group of debtors under financial instruments entered into by the economic entity.

Interest rate risk

			Fixed interest rate maturing in									
Financial instrument	Floating interest rate		1 year or less		Over 1 to 5 years		Over 5 years		Non interest bearing		Weighted average effective interest rate	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
	$	$	$	$	$	$	$	$	$	$	%	%
Financial assets												
Cash assets	45,418	20,958	102,710	98,657	-	-	-	-	34	200	5.61	4.89
Receivables	-	-	-	-	-	-	-	-	47,729	34,836	N/A	N/A
Financial liabilities												
Payables	-	-	-	-	-	-	-	-	29,746	28,308	N/A	N/A

Director’s declaration

In accordance with a resolution of the Directors of South Burnett Community Enterprises Limited, we state that:

In the opinion of the Directors:

(a) the financial statements and notes of the Company are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the Company’s financial position as at 30 June 2008 and of its performance for the financial year ended on that date; and

(ii) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

(c) the audited remuneration disclosures set out in the remuneration report section of the Directors’ report comply with Accounting Standard AASB174 Related Party Disclosures and the Corporations Regulations 2001.

The Directors have been given the declarations by the Chief Executive Officer and Chief Financial Officer as required by section 295A of the Corporations Act.

This declaration is made in accordance with a resolution of the Board of Directors.

David Wayne Emms
Chairman

Ross Christopher Begent
Secretary

Signed on 30 September 2009

Independent audit report

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Chartered Accountants & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the members of South Burnett Community Enterprises Limited

We have audited the accompanying financial statements of South Burnett Community Enterprises Limited, which comprise the balance sheet as at 30 June 2009, and the income statement, statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In note 1, the directors also state in accordance with the Accounting Standard AASB 101 Presentation of Financial Statements that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have met the independence requirements of the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the directors' report. In addition to our audit of the financial report and the remuneration disclosures, we were engaged to undertake the services disclosed in the notes to the financial statements. The provision of these services has not impaired our independence.

Auditor's Opinion on the Financial Report

In our opinion:

1) The financial report of South Burnett Community Enterprises Limited is in accordance with the Corporations Act 2001 including

   (a) giving a true and fair view of the company's financial position as at 30 June 2009 and of its financial performance and its cash flows for the year then ended and;

   (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001 and;

2) The financial statements and notes also complies with International Financial Reporting Standards as disclosed in Note 1

Report on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2009. The directors of the company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Auditor's Opinion

In our opinion, the Remuneration Report of South Burnett Community Enterprises Limited for the year ended 30 June 2009, complies with section 300A if the Corporations Act 2001.

DAVID HUTCHINGS
ANDREW FREWIN & STEWART
61-65 Bull Street, Bendigo, 3550

Dated this 30 day of Sent 2009

BSX report

Share Information

In accordance with Bendigo Stock Exchange listing rules the Company provides the following information as at 29 September 2009, which is within 6 weeks of this report being sent to shareholders.

The following table shows the number of shareholders, broken into various categories showing the total

Number of shares held	Number of shareholders
1 to 1,000	178
1,001 to 5,000	46
5,001 to 10,000	10
10,001 to 100,000	4
100,001 and over	Nil
Total shareholders	**238**

Each of the above shareholders are entitled to 1 vote, irrespective of the number of shares held.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote. Normally holding more than 5% of total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions for the Company. There are three shareholders holding less than a marketable parcel of shares ($500 in value)

There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to $1 per share. There are no unquoted equity securities.

BSX report continued

The following table shows the 10 largest shareholders.

Shareholder	Number of shares	Percentage of capital
John B Adams	27,000	6.35
Nathan G Daly	20,000	4.71
Toowoomba Regional Council	20,000	4.71
Kerry C Wyvill	20,000	4.71
Paul B & Jance M Charlton	10,000	2.35
Malcolm, Skene & Michael Finlayson	10,000	2.35
James N & Elizabeth Fowler	10,000	2.35
Graeme A & Elizabeth Hanisch	10,000	2.35
John Hyslop	10,000	2.35
James A & Robin K Morrison	10,000	2.35
	147,000	**34.59**

Registered office and principal administrative office

The registered office of the Company is located at:

23 Toomey Street

Yarraman QLD 4614

Phone: (07) 4163 8162

The principal administrative office of the Company is located at:

23 Toomey Street

Yarraman QLD 4614

Phone: (07) 4163 8162

Security register

The security register (share register) is kept at:

Computershare,

GPO Box 2975

Melbourne VIC 3001

Phone: (03) 9145 4000

BSX report continued

Company Secretary

Ross Begent has been the Company Secretary of South Burnett Community Enterprises Ltd since the commencement of the Company in April 2005.

Ross Begent's qualifications and experience include being the voluntary Secretary of a major employment organisation, Director of a State Government Small Business Agency and Ministerial Advisor on business policy. Ross is currently employed as an Economic Development Officer with Toowoomba Regional Council and has been appointed as a Community Bank Mentor by Bendigo Bank Limited.

Corporate governance

The Company has implemented various corporate governance practices, which include:

(a) The establishment of an audit committee. Members of the audit committee are

Jim Beveridge, Frank Smith, Wayne Emms and Anne Woodrow

(b) Director approval of operating budgets and monitoring of progress against these budgets;

(c) Ongoing Director training; and

(d) Monthly Director meetings to discuss performance and strategic plans.

Annexure 3A

There are no material differences between the information in the Company's Annexure 3A and the information in the financial documents in its annual report.

Yarraman & District **Community Bank**® Branch
23 Toomey Street, Yarraman QLD 4614
Phone: (07) 4163 8162

Franchisee: South Burnett Community Enterprises Limited
23 Toomey Street, Yarraman QLD 4614
Phone: (07) 4163 8162
ABN: 57 113 889 768

www.bendigobank.com.au/yarraman
Bendigo and Adelaide Bank Limited,
The Bendigo Centre, Bendigo VIC 3550
ABN 11 068 049 178. AFSL 237879. (KKQAR9002) (07/09)

Bendigo Bank