

Dear Shareholders,

12 October 2017

Thank you for your commitment to our Community Company and your ongoing support for the Sorell & District **Community Bank**<sup>®</sup> Branch of Bendigo Bank.

We are delighted to announce that with total banking business now at more than \$101 million and with consistent monthly profits over the past year, the Board has approved our first dividend payment to current shareholders.

A dividend of \$0.043 per share, which equates to a 4.3% return on the original share investment, will be paid on your shareholding as at 6th November 2017. The dividend is unfranked.

We have engaged AFS Share Registry to make the dividend payments to all eligible shareholders on 20th November 2017.

Congratulations to all who have contributed to this significant milestone. It is an exciting time for our Board, the branch team, our shareholders and our community.

As advised in August, it is very important that your shareholder contact details are up to date, including direct deposit bank details and Tax File Numbers where required. If you have not already done so, please complete and return the Shareholder Details form to AFS Share Registry as soon as possible.

Please also find enclosed the notice of meeting and proxy form for our Annual General Meeting to be held in Sorell at 7pm on Monday 6th November 2017.

Our 2016-17 Annual Report presented at the AGM is published on the Investor Relations section of our Bendigo Bank Sorell web page and is also available by email on request.

[www.bendigobank.com.au/public/community/our-branches/sorell/investor-relations](http://www.bendigobank.com.au/public/community/our-branches/sorell/investor-relations)

Thank you again for your ongoing support and please do contact us should you have any queries.

Melinda Reed  
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AFS Share Registry  
[shareregistry@afsbendigo.com.au](mailto:shareregistry@afsbendigo.com.au)  
fax: (03) 5443 5304  
phone: (03) 5443 0344

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kerry Vincent', written over a light blue horizontal line.

**Kerry Vincent**  
Chairman