

30 August 2019

Dear Shareholder,

The Bendigo marketing one liner from a few years ago “*GOOD FOR YOU GOOD FOR COMMUNITY*” has never been more appropriate.

Growth in our **Community Bank**®’s profitability has given us the opportunity to increase our ability to put wealth generated from our local banking business back into our community.

Our continuing strong results to the end of June 2019, has allowed our Board to support an increased dividend to shareholders.

I am extremely pleased to announce a dividend of 5 cents per share for the 2018/19 financial year. This represents an excellent return for shareholders, significantly above many term deposits and investments. This dividend will be paid in November 2019.

I ask that all shareholders ensure they have up to date details with AFS Share Registry, especially correct address and bank account details, so funds can be efficiently direct deposited. To assist with this process, please find enclosed a **Shareholder Details Form**. The form can be completed and returned to the Sorell Branch with ID for certification by staff, or it can be returned directly to AFS Share Registry as per the details in the document.

Our strength as a **Community Bank**® continues to come from focused, committed staff and board members.

Our new Branch Manager Allan Leedham has been building his knowledge of our growing customer base and has been working diligently to expand our loan portfolio and number of packages offered.

The strong results delivered by our ever supportive and professional staff have allowed us to restructure our staffing levels and responsibilities.

The efficient quiet achiever, Renee O’Connell, has been promoted to Assistant Branch Manager. We have secured the services of local resident Corina Clasener who brings high level banking and customer service skills.

At the board level, Anita Nutting has taken on the demands of the Company Secretary role, following on from Melinda Reed who was recently elected to a representative role for Tasmania and Regional Victoria on the National **Community Bank**® Council.

When we base our focus on the growth and development of our community we know we are well placed to achieve the results that we are now seeing.

Continued focus from Bendigo Bank towards its national and state structures and support has given confidence in the strength of the **Community Bank**® network and our capacity to cater for growth in our region.

At a local level, we are very proud to be expanding our community investments in great organisations like the South East Suns Netball Club and South East Suns Women's Football Club and their now famous annual truck show. Our ongoing support for the Sorell School Association and a developing relationship with Sorell Council's successful *Levelling the Playing Field* grant application, are further evidence of the spread of our impact.

Our Annual General Meeting is scheduled for the Monday 18 November at the Sorell Bowls Club commencing at 6.00pm. I encourage as many shareholders as possible to come along and discuss our **Community Bank®**'s success and future.

Yours faithfully,



Kerry Vincent
Chairman

South East Districts Financial Services Ltd trading as
Sorell & District **Community Bank®** Branch of Bendigo Bank
ABN: 50 147 950 178
Mobile: 0408 023 302
Post: PO Box 197 Sorell TAS 7172