

27 August 2018

Dear Shareholders,

After six terrific years leading the branch team at Sorell, our Branch Manager Louise Dine is moving on to take up the position of Branch Manager at Rosny Park.

Lou is quite rightly very proud of all that's been achieved in her time at Sorell. We are sad to see Lou go but confident that her caring way of creating community connections and building bank business will be of great benefit to Eastern Shore customers and the wider community.

Lou will be with us until 31 August. A selection process is underway through Bendigo Bank and we look forward to introducing our new Branch Manager to you soon.

With the banking industry very much in the national spotlight, it is thoroughly encouraging to see what a positive difference Community Banks are continuing to make all around Australia.

As we look back on another financial year, we are delighted with the way Sorell & District **Community Bank®** continues to grow and strengthen.

We are very proud that through customers banking with us and income earned we have so far returned a shareholder dividend of \$38,000 as well as a total of \$180,000 in community sponsorships and donations to the Sorell district, part of more than \$200m contributed nationally through Community Banking.

We have ended the year to June 2018 with another strong result and we are planning for our second shareholder dividend. Our community profile continues to grow and we've established our first contracted sponsorship agreement with the vibrant South East Suns Netball Club.

Full year details will be available with the Annual Report in the lead up to our AGM on Monday 5th November.

Thank you for your ongoing support. We look forward to sharing more exciting results with you later in the year.

Yours faithfully,



Kerry Vincent
Chairman

PS: Due to a variety of circumstances we have several shareholders looking to sell their shares in our Community Company. It is a perfect opportunity for any potential shareholders who missed out on the original allocation in 2011, or for current shareholders wanting to increase their investment.

If you are interested please contact our Company Secretary, Melinda Reed, on 0408 554 934.