

24 October 2018

Dear Shareholders,

Thank you for your commitment to our Community Company, as well as your ongoing support for the Sorell & District **Community Bank**<sup>®</sup> Branch of Bendigo Bank.

I am delighted to inform you that Allan Leedham is our new Branch Manager at Sorell now that Louise Dine has moved on to head up the Rosny Branch. Allan has an extensive background in the industry as well as a strong community focus and is looking forward to meeting everyone.

And I am proud to announce that we have ended the year to June 2018 with another strong result and the Board has approved our second dividend payment to current shareholders.

A dividend of \$0.043 per share, which equates to a 4.3% return on the original share investment, will be paid on your shareholding as at 19th November 2018. The dividend is unfranked. We have engaged AFS Share Registry to make the dividend payments to all eligible shareholders on 26th November 2017.

Congratulations to our Board, the branch team, our shareholders and customers and everyone who contributes to our ongoing profitability.

As previously advised, it is very important that shareholder contact details are up to date, including direct deposit bank details and Tax File Numbers where required. If you have not already done so, please complete a Shareholder Details form and return to AFS Share Registry as soon as possible.

Please find enclosed the Notice of Meeting and the Proxy Form for our Annual General Meeting to be held in Sorell at 7pm on Monday 19th November 2018.

Our 2017-18 Annual Report presented at the AGM is published on the Investor Relations section of our Bendigo Bank Sorell web page and is also available by email or post on request.

[www.bendigobank.com.au/public/community/our-branches/sorell/investor-relations](http://www.bendigobank.com.au/public/community/our-branches/sorell/investor-relations)

Thank you again for your ongoing support and please do contact us should you have any queries.

Melinda Reed  
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AFS Share Registry  
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fax: (03) 5443 5304  
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Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kerry Vincent', is written over a white background.

**Kerry Vincent**  
Chairman