Annual Report 2026

Tumbarumba Financial Services Limited

Community Bank
Tumbarumba

ABN 82 121 010 839

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Chairman's report

For year ending 30 June 2026

It is a privilege to present the Chairman's Report for Tumbarumba Financial Services Limited for the financial year ending 30 June 2026.

While the business environment has been challenging this year, our company has demonstrated great resilience. Despite narrowing margins and broader economic pressures across the banking sector, our balance sheet remains strong, stable, and well-capitalised to serve our local community.

Financial performance highlights

- Net profit: Recorded a net profit after tax of $60,759, down from $101,767 in 2025. This reflects rising operational pressures felt sector wide.
- Revenue: Total revenue from ordinary activities was $1,116,057 (a moderate 4.1% decrease from $1,164,245 in 2025).
- Balance sheet strength: We achieved notable progress in strengthening our net debt position:
  - Cash assets: Up to $606,297 (from $578,512 in 2025).
  - Debt reduction: Borrowings were significantly reduced to $42,396 (down from $73,260 in 2025) thanks to loan repayments totalling $30,864.
  - Total liabilities: Decreased to $202,584 (down from $238,846 in 2025).

Our primary purpose remains returning profits back to the Tumbarumba region:

- Grants and sponsorships: We contributed $95,402 in local sponsorships, marketing, and grants this year, bringing our cumulative contributions to over $812,000.
- Community Bank infrastructure: We completed our Community Bank Tumbarumba front access renovations, ensuring our building remains fully accessible, modern, and welcoming.

Our staff and Directors continue to donate their time generously. From running the weekly Breakfast Club with Tumbarumba Rotary to volunteering for local fundraising initiatives, our team works hard to prove that community banking is about active local partnership.

I would also like to formally acknowledge Patrick Barrett, who resigned from the Board on 26 November 2025, and thank him for his dedicated service.

Our future sponsorships, community grants, and shareholder dividends depend directly on the growth of our business. As you make your banking decisions, we urge you to remember our original vision. Every account, loan, and deposit held with Community Bank Tumbarumba keeps capital working right here in Tumbarumba.

Thank you to our shareholders, our staff, and our key partners — Bendigo Bank, CB-Virtual Solutions, RSD, and David Rosetta (Bush & Campbell) — for your continued trust and support.



Colin Nagle
Chairman

Manager's report

For year ending 30 June 2026

It is my pleasure to present the Manager's Report for the financial year ending 30 June 2026.

This past year has presented a challenging economic environment for our customers, and I want to begin by expressing my sincere gratitude to our dedicated staff. Their resilience and commitment to providing exceptional service have been instrumental in navigating these times. It is a privilege to lead such an enthusiastic and committed team who genuinely care for our customers and our community.

Performance overview

Despite the challenging conditions, Community Bank Tumbarumba has demonstrated a solid performance. This year, we settled $15,258,665 in new lending, a significant achievement that reflects the trust our customers place in us. While we have faced a competitive banking environment, our team has worked tirelessly to support our customers' financial needs.

A key focus for Community Bank Tumbarumba is to grow our business to ensure we can continue to invest back into the local community. I am incredibly proud to announce that this year, our total contributions to the Tumbarumba community have reached $812,000. This is a testament to the support of our customers and the core purpose of our community bank model.

Key highlights from FY2026:

- Lending success: We processed 71 loan applications totalling more than $29 million, with 40 of those settling for a total of $15,258,665. Our settlement-to-discharge ratio remains positive, with a net growth of $8,289,127, showcasing our ability to attract and retain lending business in a competitive market.
- Strong business growth: Our total business portfolio (loans, deposits, wealth, and other business) has grown to $177.52 million, an increase of nearly $1 million from the previous year.
- Community investment: Our contributions to local grants, sponsorships, and community initiatives now stand at an impressive $812,000.

Looking forward

We continue to appreciate the loyal support of our customers. We encourage you to share your positive experiences with friends, family, and fellow committee members. By choosing to bank with Community Bank Tumbarumba, you are making a direct contribution to the prosperity of Tumbarumba.

On behalf of the entire team, I would like to thank our Board of Directors for their ongoing guidance and support. I also extend my thanks to CB-Virtual Solutions, our regional team, and the Bendigo Bank Community Foundation for their invaluable assistance throughout the year.

We are proud of what we have achieved together and look forward to another year of supporting our customers and our community.

Sincerely,



Merissa Richmond
Branch Manager

Bendigo and Adelaide Bank report

For year ending 30 June 2026

This year marked the first chapter of delivering on Bendigo Bank's 2030 Strategy.

Our purpose remains central to who we are – to feed into the prosperity of our customers and community – and our strategy brings a new focus on areas including innovation, digital ease and setting the benchmark for trust and societal impact.

We are making strong progress with new digital features to enhance the customer experience. Notably, Community Link is allowing customers to join us through e-banking while retaining a connection to their local branch.

In FY26, more than $51.7 million was invested back into local communities, adding to a total of $467 million since 1998. Our Scholarship Program remains one of the largest of its kind in Australia, with an incredible 70 Community Banks participating in 2026, and more than $1.6m in scholarships awarded.

Our model evolution project is now helping to inform a holistic strategic review of the Community Bank model. The review is considering a broad range of factors to strengthen the model for the future, including growth, community impact, revenue share and non-financial risk. As an organisation, we remain committed to the Community Bank model and the important role it plays in achieving our 2030 Strategy.

Bendigo Bank has been supporting customers and communities across Australia for more than 160 years and for the past 27 years, the Community Bank model has been a driving force for positive impact.

On behalf of Bendigo Bank, thank you for being a shareholder in your local Community Bank. Your belief and support of our purpose have been instrumental in our success. I look forward to seeing us grow together and continue supporting our communities to prosper.

Warmest regards,

Justine Minne
Head of Community Banking, Bendigo Bank

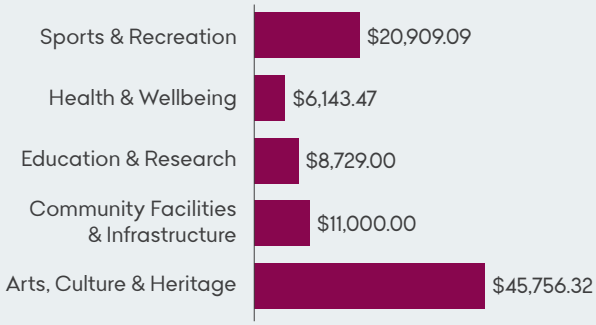
Community contributions

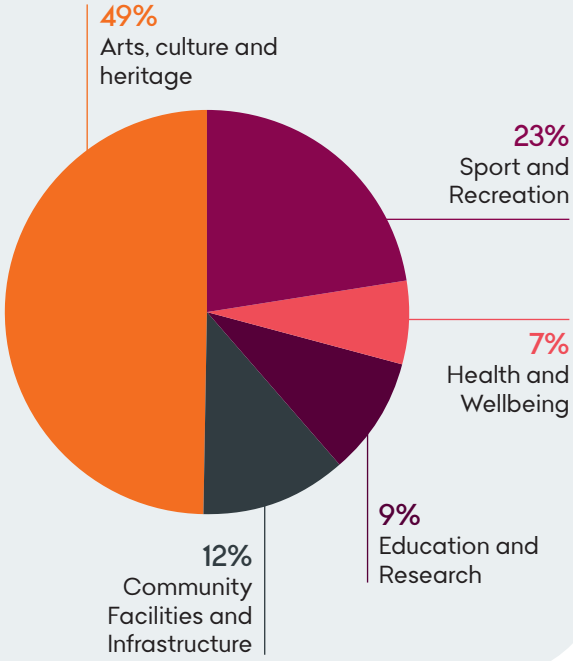
$88,908.61
Sponsorships in FY26

$3,629.27
Donations in FY26

$92,537.88
Cumulative community contributions in FY26

FY26 Funding by sector







Directors' report

For the financial year ended 30 June 2026

The Directors present their report together with the accounts of Tumbarumba Financial Services Limited for the year ended 30 June 2026.

DIRECTORS

The names of directors at the date of this report are:

Colin James Nagle	Malcolm Antony Marshall	Daniel Murray Martin
Anthony Owen A'Beckett	Lachlan Ian MacKenzie	Julie Maree Giddings
Lloyd Mildren	Bruce Bertram Alleyn	Patrick Barrett (Resigned 26 November 25)
Ken Dale		

All Directors have been in office the full year to the date of this report unless stated above.

PRINCIPAL ACTIVITIES

The principal activities of the company during the course of the financial year were in facilitating Community Bank services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

There has been no significant change in the nature of these activities during the year.

RESULT

The net profit of the company for the financial year after provision for income tax was $60,759 (2025 profit of $101,767).

DIRECTOR'S MEETINGS

The number of Directors meetings and number of meetings attended by each of the Directors of the company during the financial year are:

Director	Number Attended	Number eligible to attend
Colin Nagle	10	12
Anthony A'Beckett	11	12
Lloyd Mildren	8	12
Julie Giddings	8	12
Malcolm Marshall	11	12

Director	Number Attended	Number eligible to attend
Bruce Alleyn	11	12
Lachlan MacKenzie	11	12
Daniel Martin	12	12
Patrick Barrett	0	5
Ken Dale	9	12

MATTERS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

There are no matters or circumstances that have arisen since the end of the reporting year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

DIRECTORS INTERESTS AND BENEFITS

Since the end of the previous financial year no Director has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Directors shown in the accounts) because of a contract made by the company with the Director or with a firm of which the director is a member, or with a company in which the Director has a substantial interest.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

Dated at Wagga Wagga this 26th day of August 2026

Signed in accordance with a resolution of the directors:



Auditor's independence declaration

Experts by your side.
Bush & Campbell Audit

AUDITORS INDEPENDENCE DECLARATION

As lead auditor for the audit of Tumbarumba Financial Services Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been:

(a) No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and

(b) No contraventions of any applicable code of professional conduct in relation to the audit.

Bush & Campbell Audit Pty Ltd
Authorised Audit Company

David Rosetta
Director

Wagga Wagga
26 August 2026

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Standards Legislation

Financial statements

Statement of comprehensive income
for the year ended 30 June 2026

	Note	2026 $	2025 $
Revenues from ordinary activities	2	1,116,057	1,164,245
Employee expenses		(710,709)	(692,290)
Advertising and promotional expense (including Grants & Sponsorship)		(95,402)	(110,798)
Borrowing Costs & finance charges		(3,977)	(4,863)
Occupancy and property costs		(28,524)	(30,156)
Depreciation and amortisation		(49,763)	(53,627)
Legal and professional fees		(61,048)	(50,829)
Motor vehicle expense		(14,160)	(13,146)
Insurance costs		(15,286)	(14,169)
Operational costs		(35,015)	(32,955)
Other Costs		(21,160)	(25,723)
Net Profit from ordinary activities before income tax expense		**81,012**	**135,689**
Income tax expense relating to ordinary activities	3	(20,253)	(33,922)
Net profit from ordinary activities after related income tax expense		**60,759**	**101,767**
Total comprehensive income for the year		**60,759**	**101,767**
Earnings per share	16	9.72 cents	16.24 cents

The Statement of Comprehensive Income is to be read in conjunction with the notes to and forming part of the accounts.

Statement of financial position
as at 30 June 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash	5	606,297	578,512
Receivables	6	91,609	87,970
TOTAL CURRENT ASSETS		**697,906**	**666,482**
NON-CURRENT ASSETS			
Deferred Tax Asset	7	36,029	35,061
Property, plant & equipment	8	432,134	458,126
Intangible Assets	9	11,580	24,815
TOTAL NON-CURRENT ASSETS		**479,743**	**518,001**
TOTAL ASSETS		**1,177,649**	**1,184,483**
CURRENT LIABILITIES			
Payables	10	55,569	55,002
Provisions	11	44,044	52,081
Borrowings	12	15,551	34,422
TOTAL CURRENT LIABILITIES		**115,165**	**141,505**
NON CURRENT LIABILITIES			
Provisions	11	60,575	58,504
Borrowings	12	26,844	38,838
TOTAL NON CURRENT LIABILITIES		**87,419**	**97,342**
TOTAL LIABILITIES		**202,584**	**238,846**
NET ASSETS		**975,064**	**945,637**
EQUITY			
Issued Capital	13	593,875	593,875
Retained Profits	14	381,189	351,762
TOTAL EQUITY		**975,064**	**945,637**

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the accounts.

Statement of changes in equity
for the year ended 30 June 2026

	Issued capital $	Retained earnings $	Total $
Balance as at 1 July 2024	593,875	281,328	875,203
Profit / (loss) for the year	-	101,767	101,767
Dividends Paid	-	(31,333)	(31,333)
Balance as at 30 June 2025	**593,875**	**351,762**	**945,637**
Profit / (loss) for the year	-	60,759	60,759
Dividends Paid	-	(31,333)	(31,333)
Balance as at 30 June 2026	**593,875**	**381,189**	**975,064**

The Statement of Changes in Equity is to be read in conjunction with the notes to and forming part of the accounts.

Statement of cash flows
for the year ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts in the course of operations		1,112,418	1,169,806
Cash payments in the course of operations		(1,011,901)	(1,084,967)
Net cash used by operating activities	**15(ii)**	**100,517**	**84,839**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of plant & equipment		-	12,727
Payments for property, plant & equipment		(10,536)	(97,177)
Net cash used in investing activities		**(10,536)**	**(84,450)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	60,302
Dividends paid		(31,333)	(31,333)
Repayment of Loans		(30,864)	(33,248)
Net cash used in financing activities		**(62,197)**	**(4,279)**
Net increase / (decrease) in cash held		**27,785**	**-3,890**
Cash at the beginning of the financial year		578,512	582,402
Cash at the end of the financial year	**15(i)**	**606,297**	**578,512**

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the accounts.

Notes to the financial statements

For the year ended 30 June 2026

NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES

The material policies that have been adopted in the presentation of these financial statements are:

(a) Basis of Preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*.

(b) Compliance with IFRS

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial statements and notes comply with International Financial Reporting Standards (IFRS). These financial statements and notes comply with IFRS.

(c) Historical cost convention

The financial report has been prepared under the historical cost conventions on an accruals basis as modified by the revaluation of financial assets and liabilities at fair value through profit or loss and where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(d) Revenue

Revenue from contracts with customers

Revenue is recognised when control of the promised services is transferred to the customer in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those services, in accordance with AASB 15 Revenue from Contracts with Customers.

The Company recognises revenue as the amount of the transaction price that is allocated to the performance obligation, excluding any amounts of variable consideration, when the performance obligation has been satisfied. All revenue is stated net of the amount of goods and services tax (GST).

Revenue calculation

The Company provides banking services under a franchise agreement. Bendigo and Adelaide Bank Limited decides the form of revenue the company earns on different types of products and services. The franchise agreement provides that three forms of revenue may be earned by the company – margin, commission and fee income. The revenue earned by the company is dependent on the business that it generates. It may also be affected by other factors, such as economic and local conditions, for example, interest rates.

Margin

Margin is arrived through the following calculation:

- Interest paid by customers on loans less interest paid to customers on deposits,
- plus any deposit returns i.e. interest return applied by Bendigo and Adelaide Bank Limited for a deposit,
- minus any costs of funds i.e. interest applied by Bendigo and Adelaide Bank Limited to fund a loan.

For those products and services on which margin is paid, the company is entitled to a share of the margin earned by Bendigo and Adelaide Bank Limited (i.e. income adjusted for Bendigo and Adelaide Bank Limited's interest expense and interest income return). However, if this reflects a loss, the company incurs a share of that loss. Products and services on which margin is paid include variable rate deposits and variable rate home loans.

Commission

Commission is a fee paid for products and services sold. It may be paid on the initial sale or on an ongoing basis. Commission is payable on the sale of an insurance product such as home and contents. Examples of products and services on which ongoing commissions are paid include leasing and other products.

The Company has considered the treatment of trail commissions in accordance with AASB 15. It was concluded that there is no way to determine, with high probability, the present value of on-going commissions. For these reasons on-going trail commission is recognised when calculated and remitted to the Company.

NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

Fee income

Fee income is a share of what is commonly referred to as 'bank fees and charges' charged to customers by Bendigo Bank Group entities including fees for loan applications and account transactions.

(e) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable for the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position. Cash flows are included in the statement of cash flows on a gross basis.

The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(f) Income tax

Current tax

Current tax is calculated by reference to the amount of income taxes payable or recoverable in respect of the taxable profit or tax loss for the period. It is calculated using tax rates and tax laws that have been enacted or substantively enacted by reporting date. Current tax for current and prior periods is recognised as a liability (or asset) to the extent that it is unpaid (or refundable).

Deferred tax

Deferred tax is accounted for using the liability method on temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax base of those items.

In principle, deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that sufficient taxable amounts will be available against which deductible temporary differences or unused tax losses and tax offsets can be utilised. However, deferred tax assets and liabilities are not recognised if the temporary differences giving rise to them arise from the initial recognition of assets and liabilities (other than as a result of a business combination) which affects neither taxable income nor accounting profit. Furthermore, a deferred tax liability is not recognised in relation to taxable temporary differences arising from goodwill.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by reporting date. The measurement of deferred tax liabilities reflects the tax consequences that would follow from the manner in which the consolidated entity expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax and when the balances relate to taxes levied by the same taxation authority and the Company/consolidated entity intends to settle its tax assets and liabilities on a net basis.

Current and deferred tax for the period

Current and deferred tax is recognised as an expense or income in the statement of comprehensive income, except when it relates to items credited or debited to equity, in which case the deferred tax is also recognised directly in equity, or where it arises from initial accounting for a business combination, in which case it is taken into account in the determination of goodwill or excess.

(g) Employee entitlements

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

The Company contributes to a defined contribution plan. Contributions to employee superannuation funds are charged against income as incurred.

(h) Intangibles

The cost of the Company's franchise fee has been recorded at cost and is amortised on a straight line basis at a rate of 20% per annum.

NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(i) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(j) Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses (if any). Cost includes expenditure that is directly attributable to the acquisition of the item. In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land. Depreciation is calculated on a straight line basis so as to write off the net cost of each asset over its expected useful life to its estimated residual value. Leasehold improvements are depreciated at the rate equivalent to the available building allowance using the straight line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period.

The following estimated useful lives are used in the calculation of depreciation:

- Buildings and improvements 40 years
- Plant and equipment 2.5 - 40 years
- Motor vehicles 5 years

The Company assesses at each reporting date whether there is an indication that an asset may be impaired.

(l) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred, and are subsequently measured at amortised cost using the effective interest method

(m) Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(n) Payment terms

Receivables and payables are non interest bearing and generally have payment terms of between 30 and 90 days.

(o) Trade receivables and payables

Trade receivables are initially recognised at transaction price and subsequently measured at amortised cost. The Company applies the simplified expected credit loss (ECL) approach under AASB 9 Financial Instruments and recognises a loss allowance based on lifetime expected credit losses. Receivables are written off when there is no reasonable expectation of recovery.

Liabilities for trade creditors and other amounts are carried at cost that is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

(p) Provisions

Provisions are recognised when the company has a legal, equitable or constructive obligation to make a future sacrifice of economic benefits to other entities as a result of past transactions of other past events, it is probable that a future sacrifice of economic benefits will be required and a reliable estimate can be made of the amount of the obligation.

A provision for dividends is not recognised as a liability unless the dividends are declared, determined or publicly recommended on or before the reporting date.

NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES (CONTINUED)

(q) Contributed equity

Ordinary shares are recognised at the fair value of the consideration received by the Company. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

(r) Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

(s) New Accounting standards adopted during the year

The Company has adopted all new and amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these standards did not have a material impact on the financial statements.

	2026 $	2025 $
NOTE 2 - REVENUE		
Operating activities		
Services Commissions	1,095,671	1,133,823
	1,095,671	**1,133,823**
Non-operating activities		
Interest Income	20,386	21,694
Profit on sale of asset	-	8,727
	1,116,057	**1,164,245**
NOTE 3 - INCOME TAX EXPENSE		
The prima facie tax or loss from ordinary activities before income tax is reconciled as follows:		
Operating Profit /(Loss)	81,012	135,689
Prima facie tax on loss from ordinary activities at 25%	20,253	33,922
Add/(less) tax effect of:		
- Non assessable income	-	-
Income tax expense	**20,253**	**33,922**
NOTE 4 - PROFIT FROM ORDINARY ACTIVITIES		
Profit from ordinary activities before income tax has been determined after:		
(a) Expenses		
Amortisation of intangibles	13,235	13,235
Depreciation of non-current assets	36,528	40,392
Auditors Remuneration		
- Audit of financial statements	10,200	9,600
- Other assurance services	5,400	5,150
	15,600	**14,750**

	2026 $	2025 $
NOTE 5 - CASH ASSETS		
Cash at bank	606,297	578,512
	606,297	**578,512**
NOTE 6 - RECEIVABLES		
Trade debtors	91,609	87,970
Sundry Debtors	-	-
	91,609	**87,970**
NOTE 7 - DEFERRED TAX ASSET		
Deferred Tax Asset	**36,029**	**35,061**
NOTE 8 - PROPERTY, PLANT AND EQUIPMENT		
Plant and equipment - at cost	92,558	84,352
Less: accumulated depreciation	(64,240)	(59,378)
	28,318	**24,974**
Land & Buildings - at cost	562,548	560,218
Less: accumulated depreciation	(208,816)	(193,845)
	353,732	**366,373**
Motor vehicles - at cost	123,403	123,403
Less: accumulated depreciation	(73,319)	(56,625)
	50,084	**66,778**
Total written down amount	**432,134**	**458,126**
i) Movements in carrying amounts		
Plant and equipment		
Balance at the beginning of the year	24,974	25,522
Additions	8,206	2,817
Depreciation	(4,862)	(3,365)
Carrying amount at the end of the year	**28,318**	**24,974**
Land & Buildings		
Balance at the beginning of the year	366,373	354,809
Additions	2,330	26,332
Depreciation	(14,971)	(14,768)
Carrying amount at the end of the year	**353,732**	**366,373**
Motor Vehicles		
Balance at the beginning of the year	66,778	25,009
Additions	-	68,028
Disposal	-	(4,000)
Depreciation	(16,694)	(22,259)
Carrying amount at the end of the year	**50,084**	**66,778**

	2026 $	2025 $
NOTE 9 - INTANGIBLE ASSETS		
Franchise fee - at cost	66,173	66,173
Less: accumulated amortisation	(54,593)	(41,358)
Total written down amount	**11,580**	**24,815**
NOTE 10 - TRADE AND OTHER PAYABLES		
Trade creditors	10,200	9,600
Income tax payable	1,723	-1,651
Other creditors & accruals	43,646	47,053
	55,569	**55,002**
NOTE 11 - PROVISIONS		
Current		
Annual leave	44,044	52,081
Total Current	**44,044**	**52,081**
Non Current		
Long service leave	60,575	58,504
Total Non Current	**60,575**	**58,504**
Total Provisions	**104,619**	**110,585**
NOTE 12 - Borrowings		
Current		
Loan - Bendigo and Adelaide Bank Ltd (Franchise Fee)	-	13,235
Loan - Bendigo and Adelaide Bank Ltd (Property Loan)	1,521	1,136
Equipment Finance	11,994	17,770
Bendigo Bank Credit Card	2,037	2,280
Total Current	**15,551**	**34,422**
Non Current		
Loan - Bendigo and Adelaide Bank Ltd (Franchise Fee)	-	-
Equipment Finance	26,844	38,838
Total Non Current	**26,844**	**38,838**
Total Borrowings	**42,396**	**73,260**
NOTE 13 - CONTRIBUTED EQUITY		
626,650 Ordinary shares paid at $1	626,650	626,650
Less: equity raising expenses	(32,775)	(32,775)
	593,875	**593,875**

	2026 $	2025 $
NOTE 14 - ACCUMULATED PROFITS/(LOSSES)		
Opening balance	351,762	281,328
Net profit from activities after income tax	60,759	101,767
Dividends Paid	(31,333)	(31,333)
	381,189	**351,762**
NOTE 15 - CASH FLOW INFORMATION		
(i). Reconciliation of Cash		
For the purpose of the statement of Cash Flows, cash includes cash on hand and at bank.		
Cash at the end of the financial year as shown in the Statements of Cash Flows is reconciled to the related items in the statement of financial performance as follows:		
Cash at bank (Note 5)	606,297	578,512
Total Cash	**606,297**	**578,512**
(ii). Reconciliation of Operating Profit to Net Cash Used in Operating Activities:		
Profit / (loss) for Year:	60,759	101,767
Non cash flows recored in ordinary activities		
Amortisation	13,235	13,235
Depreciation	36,528	40,392
Net cash provided / (used) in operating activities before changes in assets and liabilities during the year		
(Increase) / decrease in receivables	(3,639)	14,289
(Increase)/ Decrease in Future Tax Benefit	(968)	(1,928)
Increase / (decrease) in payables	568	(72,151)
Increase / (decrease) in provisions	(5,966)	(2,037)
Net Cash Used in Operating Activities	**100,517**	**84,839**
NOTE 16 - EARNINGS PER SHARE		
(a) Profit / (Loss) attributable to ordinary equity holders	**60,759**	**101,767**
(b) Weighted average number of ordinary shares used as the denominator in calculating basic earnings per share	626,650	626,650

NOTE 17 - DIVIDENDS

Dividends paid for the year were at 5c per share (2025 -5c per share).

NOTE 18 – FINANCIAL INSTRUMENTS

Financial Risk Management

The Company's activities expose it to a limited variety of financial risks: market risk (including currency risk, fair value interest risk and price risk), credit risk, liquidity risk and cash flow interest rate risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the entity. The entity does not use derivative instruments.

Risk management is carried out directly by the Board of Directors.

(i) Market risk

The Company has no exposure to any transactions denominated in a currency other than Australian dollars.

(ii) Price risk

The Company is not exposed to equity securities price risk as it does not hold investments for sale or at fair value. The Company is not exposed to commodity price risk.

(iii) Credit risk

The Company has no significant concentrations of credit risk. It has policies in place to ensure that customers have an appropriate credit history. The Company's franchise agreement limits the Company's credit exposure to one financial institution, being Bendigo Bank Limited.

(iv) Liquidity risk

Prudent liquidity management implies maintaining sufficient cash and marketable securities and the availability of funding from credit facilities. The Company believes that its sound relationship with Bendigo Bank Limited mitigates this risk significantly.

(v) Cash flow and fair value interest rate risk

Interest-bearing assets are held with Bendigo Bank Limited and subject to movements in market interest. Interest-rate risk could also arise from long-term borrowings. Borrowings issued at variable rates expose the Company to cash flow interest-rate risk. The Company believes that its sound relationship with Bendigo Bank Limited mitigates this risk significantly.

			Fixed interest rate maturing in							
	Floating		1 year or less		Over 1 to 5 years		Over 5 years		Non interest bearing		Weighted average Effective Interest rate	
Financial	2026 $	2025 $	2026 $	2025 $	2026 $	2025 $	2026 $	2025 $	2026 $	2025 $	2026 %	2025 %
Financial assets												
Cash assets	91,815	84,407	514,482	494,103	-	-	-	-	-	-	4.33	3.31
Receivables	-	-	-	-	-	-	-	-	91,609	87,970	N/A	N/A
Financial liabilities												
Payables	-	-	-	-	-	-	-	-	55,569	55,002	N/A	N/A
Borrowings	3,558	3,416	11,994	17,770	26,844	38,838	-	-	-	13,235	7.79	7.29

NOTE 19– RELATED PARTY TRANSACTIONS

There were no related party transactions between the company and directors during the year.

The names of the Directors who have held office during the financial year are:

Colin James Nagle	Julie Maree Giddings
Lachlan Ian MacKenzie	Daniel Murray Martin
Anthony Owen A'Beckett	Malcolm Antony Marshall
Bruce Bertram Alleyn	Lloyd Mildren
Patrick Barrett	Ken Dale

NOTE 20 – COMPANY DETAILS

The registered office of the company is:

Tumbarumba Financial Services Limited
27 The Parade
Tumbarumba NSW 2653

NOTE 21 - EVENTS OCCURRING AFTER THE BALANCE DATE

There have been no events after the end of the financial year that would materially affect the financial statements.

NOTE 22 - CONTINGENT LIABILITIES

There were no contingent liabilities at the date of this report to affect the financial statements.

NOTE 23 - SEGMENT REPORTING

The Company operates in the service sector where it facilitates Community Bank services pursuant to a franchise agreement with Bendigo Bank Limited. The Company operates in one geographic area being Tumbarumba and surrounding districts of New South Wales.

Consolidated Entity Disclosure Statement

For the year ended 30 June 2026

Section 295(3A)(a) does not apply to the Company as it does not have any controlled entities and therefore is not required by the Australian Accounting Standards to prepare consolidated financial statements.

Directors' declaration

30 June 2026

The directors of the company declare that:

1. The financial statements and notes, are in accordance with the *Corporations Act 2001*:
   a) comply with Accounting Standards and the *Corporations Regulations 2001*; and
   b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the company;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The consolidated entity disclosure statement is true and correct

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Dated at Wagga Wagga this 26th day of August 2026

Independent audit report



Experts by your side.

Bush & Campbell Audit

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF

TUMBARUMBA FINANCIAL SERVICES LIMITED

Opinion

We have audited the accompanying financial report of Tumbarumba Financial Services Limited, which comprises the statement of financial position as at 30 June 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of material accounting policies and other explanatory notes and the directors' declaration.

In our opinion, the financial report of Tumbarumba Financial Services Limited is in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of their performance for the year ended on that date; and
(ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.



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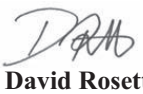
Directors' Responsibility for the Financial Report
The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

BUSH & CAMPBELL AUDIT PTY LTD
Authorised Audit Company



David Rosetta
Director

Wagga Wagga
26 August 2026

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/communitybanktumbarumba

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Bendigo Bank

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL/Australian Credit Licence 237879. (BNPAR26069) (10/26)