

14 October 2022

To Shareholders

2022 DIVIDEND ANNOUNCEMENT

The 2022 financial year for Valley Financial Community Services Limited has produced excellent results, despite an overall challenging year for the banking industry.

Our Company grew by 14.6% during the year, which enabled us to enjoy modest revenue growth above the 2021 results. These results, combined with the Boards continued commitment to advance the strategy of strengthening shareholder value, has seen the net asset value per share now exceed 1:1 and 2:1 for issued capital.

Based on these excellent results, the Board declared that a fully franked seven cent (7.00 cents) per share be issued to shareholders toward the end of October 2022.

One of the major strengths of our Company is the continued and strong support by our local community for our banking services. Our Company will continue to face challenges in the industry, and it is up to all of us, our community, Board members and shareholders, to continue to advocate and support our branches and mobile lending services to ensure we continue to invest back into our community and deliver excellent shareholder dividends.

Please note: Cheques are no longer available for dividends. If you received a cheque for the last years dividend, and have not already provided your bank details, please fill in the Shareholder details form and return to c.lewis@valleyfinancial.com.au to comply with legislation we are required to receive a Certified ID for each shareholder to make any changes.

Kind regards



Malcolm Hackett OAM
Chair
Valley Community Financial Services Limited