

## Continuous Disclosure Shareholder statement

Warringah Financial Services Ltd (ABN 61 134 721 216) (WFSL) wishes to advise shareholders that it has entered into a conditional Asset Sale Agreement with Bendigo and Adelaide Bank Limited (ABN 11 068 049 178) (BEN) for BEN to acquire WFSL's rights in relation to the revenue from the loans, deposits and other revenue-generating business associated with Community Bank Mosman.

The key condition under the sale agreement includes WFSL's shareholders approving the transaction at an extraordinary general meeting. WFSL intends to hold the extraordinary general meeting on Tuesday 31<sup>st</sup> March 2026. Notice of that meeting and an explanatory memorandum providing details of the resolutions to be considered will be circulated shortly.

If WFSL shareholders approve the transaction (and all other conditions of sale are either met or waived), it is the intention of the parties that:

- WFSL's loans, deposits and other revenue-generating business will be transferred to BEN,
- The Community Bank Mosman branch located at 652 Military Road, Spit Junction NSW 2088 will close; and
- BEN and WFSL will terminate their Franchise Agreement by mutual agreement.

If the conditions of sale are either met or waived, completion is expected to occur on 31 May 2026, or such other time as agreed by both parties.

The agreed purchase price for the transaction is \$1,100,000 (excluding GST).

It is the intention that the net sale proceeds would be distributed to WFSL's shareholders after the WFSL's other liabilities and obligations are met or provisioned for in late 2026.

For further information, please contact:

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