2025-2026 ANNUAL REPORT

COMMUNITY BANK
WENTWORTH & DISTRICT









WENTWORTH DISTRICT CAPITAL LIMITED

Bendigo Bonk

Community Bank
Wentworth & District

ABN 76 085 989 804

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INTRODUCTION

Community Bank Wentworth & District opened in March 1999 and were the 9th opened in Australia. Inside of 18 months our bank was in cumulative profit and after three years was in a position to return all of the original pledges with interest.

We have a Board of ten volunteer Director's representing all areas of the Wentworth Shire. Over $5.4 million has been invested back into our community since 1999.

The Community Bank offers a full range of competitive banking products, we provide you with the service and technology you expect from a big bank, combined with the personal attention and genuine commitment you expect from us.

The growth of the Community Bank is integral to the growth of our community with local organisations gradually realizing that the more customers we have, the greater the profitability and the more we can give back to the community.

A good deal of planning has been undertaken to expand our customer base particularly Buronga, Gol Gol and into the outback.

You may not think who you bank with matters, but it does. For our customers, their banking is making a real difference.

Every day our customers help change lives, and save lives, simply by banking with us. Home loans are building skate parks, preschools, ambulance stations and playgrounds. Personal loans, business banking and credit cards are funding local events, sporting groups and disabled and aged care facilities.

Everyday banking is providing all this and more. In fact, $5.4 million has been returned to communities and initiatives in our region since the first grants issued in 2003. When you bank with the Community Bank Wentworth & District big things happen in your community.

So if your bank isn't doing better by you, change to one that will.



"Always deliver more than expected"

MESSAGE FROM OUR CHAIR

On behalf of the board and management of Wentworth District Capital Ltd, I am pleased to present the 2025/2026 Annual Report.

This past year brought significant challenges, including an increasingly competitive banking environment and continued industry changes. Our Community Bank Wentworth & District team met these challenges with determination, resilience and professionalism. Through their collective efforts, we exceeded both our budget forecast and growth targets, delivering a strong result for our company and community

As banking continues to evolve, we remain focused on providing exceptional customer service and the values that distinguish community banking. By strengthening partnerships and continuing to understand the needs of our customers and community, we will reinforce the connections that make our region unique. We are confident that Community Bank Wentworth & District will continue to thrive, creating opportunities and positive outcomes for all.

This year, we reached a significant milestone by returning more than $5.4 million to the local community through grants and sponsorships. This achievement demonstrates the meaningful impact of our support and prompts us to consider how different our community would be without it. We celebrated the completion of Herbie the big yabby which launched several years ago as part of our 25th birthday celebrations. The project reflects a strong collaboration between the local community, Wentworth Shire Council and the Community Bank Wentworth & District. It was wonderful to see it completed for locals and tourists to enjoy.

We would like to recognise our valued partnership with Wentworth Shire Council and Coomealla Memorial Sporting Club. This collaboration has enabled us to deliver many large-scale projects across our community, contributing to the region’s growth and prosperity





MESSAGE FROM OUR CHAIR

Once again our team demonstrated exceptional professionalism and commitment with a strong customer focus throughout the year. We sincerely thank Patrick, Daryl , Liz , Amanda , Jo , and Board staff member Rob Verstappen for their dedication. We welcome to our team Donna , Jasmine and Board Staff member Lisa and look forward to working with them. We also farewelled Nicola and Bec and wish them every success in their future endeavours.

To our current junior observer, Noel Doidge, we have greatly valued your presence on the board over the past two years and sincerely thank you for your contributions and wish you every success.

We also extend our appreciation to our strategic partner, Bendigo Bank, for its ongoing support and guidance. In particular we thank regional manager Shaun Leech, for his consistent leadership and advice.

This year we farewelled inaugural director Sam Cross. Sam was a member of the original working group that established the Community Bank in Wentworth and a board member for almost 27 years. He was instrumental in securing the tax ruling that granted our tax-free status and reshaped the business model that underpins our success today. Sam, we sincerely thank you for your dedication and your commitment to the community.

I would also like to acknowledge our diligent volunteer directors: Andrew Cottrell, Ted O'Shanessy, Donna Scopelliti, Kerryn Swarbrick, Glenn Thompson, Stef Heaysman, Tegan Douglas, and Justin Kassulke. Thank you for your time, expertise, and commitment this year.

Finally, we extend our sincere appreciation to our loyal customers for their continued support. By choosing to bank with Community Bank Wentworth & District, you contribute directly to the success of the Community Bank Wentworth & District and the ongoing investment in local initiatives that make our community a better place to live, work and visit. Together, we are creating a strong, more connected and prosperous future for our region.

Becky Bysouth Chair



... by choosing to bank with us you contribute to ongoing investment and local iniatives that make our community a better place to live, work and visit

MESSAGE FROM OUR BRANCH MANAGER

I would like to start by expressing my sincere gratitude to our Board and the local community for their ongoing support and trust in our Community Bank Wentworth & District team. This past financial year has been one of growth and achievement, and I am incredibly proud of what our team has accomplished together.

The Community Bank Wentworth & District in conjunction with the Bendigo Bank continues to provide all facets of banking to the local community and surrounding areas which has again seen our branch results increase in the 2026 financial period and overall our customer numbers continue to grow which is a great sign in a competitive market.

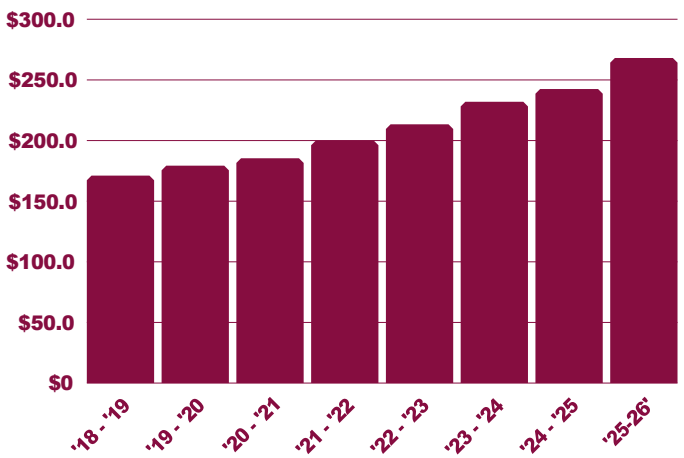
Some of the positives out of the year are:

Increase in overall lending to $95,353,576 an increase of $1,327,904 for the financial year
Increase in overall deposits to $160,738,042 an increase of $9,750,529 for the financial year.
Increase in overall Branch numbers to $268,152,405 an increase of $13,003,063 for the financial year, which is 4.84% overall growth.

Beyond our financial results, we have remained deeply committed to grassroots community involvement. Throughout the year, we have continued to actively participate in, and support, a wide range of local initiatives, events and organisations.

It has been both rewarding and inspiring to spend time with the dedicated people who contribute so much to our community. Their passion, commitment and willingness to bring people together are a wonderful reflection of the strength and spirit of our local community.

"...growth of $13 million, our total business footings are now $268.1 million"



Total Footings($million) for Community Bank Wentworth & District
2017/18 - 2025/26

MESSAGE FROM OUR BRANCH MANAGER

Our Community Bank Wentworth & District team's dedication has been the cornerstone of our success. The stability and experience of our staff, combined with a clear focus on our goals, have created a high-performing environment. The entire Community Bank Wentworth & District team has been instrumental in achieving these results.

I am immensely excited about the future and confident that we will continue to build on this year's success. We said goodbye to Nicola and welcomed Donna and Jasmine to the team. I would like to thank the rest of our hard-working staff consisting of Daryl, Liz, Amanda, Jo, and Bec.

All our staff have extensive banking experience but the main thing they display is care for our customers and servicing the local community and I would just like to acknowledge their continued efforts in the ever-changing banking industry. The Bendigo Bank team, led by Shaun Leech who has always been a great source of support. It is also important to acknowledge the tireless work the Board of Directors put in.

With regard to the Board, I would like to thank Becky Bysouth and the rest of the board in their tireless efforts in the support of the Community Bank Wentworth & District and the way they have assisted me and the team. We are very lucky to have a great group of volunteers whom are very loyal and dedicated board who are always looking to improve our Community Bank Branch and the wider Community. The investment back in the Community is an amazing part of our business that is so rewarding and a privilege to be part of.



MESSAGE FROM OUR BRANCH MANAGER

A look to the future

Just like many people through our Region and beyond there are significant pressures and challenges in the marketplace. Rising interest rates, impact on margins and cost of living pressures, whilst the investment market has created its own source of competitiveness. We have seen the impacts of AI through all facets of business and the ongoing threat of scams.

Amongst all these challenges and concerns, there is comfort in knowing that we have amazing staff who have great empathy, care and resilience and are there for you all to come into Community Bank Wentworth & District the bank and sit down and discuss any banking need you may have. This is our strong mandate to provide good old fashioned local Customer Service.

Finally to our loyal customers, we thank you for your ongoing support and ask of you to share the word about Community Bank Wentworth & District. The more support we get and the greater opportunity to grow allows the Board to consider more investment back in your Community. We appreciate your continued support and we look forward to what the new financial year will provide.

Your Sincerely

Patrick Irwin
Branch Manager



... we thank you for your ongoing support. Your support makes it possible for us to invest back in your Community

BEN MESSAGE

Community Bank Report 2026
BEN message

This year marked the first chapter of delivering on Bendigo Bank's 2030 Strategy. Our purpose remains central to who we are – to feed into the prosperity of our customers and community – and our strategy brings a new focus on areas including innovation, digital ease and setting the benchmark for trust and societal impact.

We are making strong progress with new digital features to enhance the customer experience. Notably, Community Link is allowing customers to join us through e-banking while retaining a connection to their local branch.

In FY26, more than $51.7 million was invested back into local communities, adding to a total of $467 million since 1998. Our Scholarship Program remains one of the largest of its kind in Australia, with an incredible 70 Community Banks participating in 2026, and more than $1.6m in scholarships awarded.

Our model evolution project is now helping to inform a holistic strategic review of the Community Bank model. The review is considering a broad range of factors to strengthen the model for the future, including growth, community impact, revenue share and non-financial risk. As an organisation, we remain committed to the Community Bank model and the important role it plays in achieving our 2030 Strategy.

Bendigo Bank has been supporting customers and communities across Australia for more than 160 years and for the past 27 years, the Community Bank model has been a driving force for positive impact.

On behalf of Bendigo Bank, thank you for being a shareholder in your local Community Bank. Your belief and support of our purpose have been instrumental in our success. I look forward to seeing us grow together and continue supporting our communities to prosper.

Warmest regards,
Justine Minne
Head of Community Banking, Bendigo Bank

COMMUNITY BANK NATIONAL COUNCIL MESSAGE

Community Bank Network: Supporting Local Leadership and National Strategy

On behalf of the Community Bank network, we acknowledge and thank our shareholders for your continued support. The Community Bank model remains one of the most distinctive in Australian banking, combining commercial strength with genuine community purpose.

Over the past year, the Community Bank National Council (CBNC) has continued its important role as the conduit between Community Bank companies and Bendigo Bank (BEN). As the formally recognised representative body of the network, the CBNC ensures the voice of local directors is heard in national discussions, while keeping Community
Bank companies informed on strategic developments that shape our future.

Supporting BEN's 2030 Strategy

The Community Bank model continues to evolve as part of BEN's 2030 strategy, with a focus on long-term strength and sustainability. A jointly led BEN and CBNC Model Evolution project has enabled the CBNC to engage deeply with the network seeking feedback on the challenges and opportunities ahead. The priority being given to this ongoing work reflects the importance of Community Banks to BEN's success and commitment to local communities.

Gathering in our nation's capital

Last September, more than 500 directors representing 142 Community Bank companies from every state and territory came together for the Community Bank National Conference. It was one of the largest gatherings of our network in recent years, and the CBNC played a key role in contributing to the agenda. The conference created space for open dialogue between directors and BEN executives, while also reinforcing the
unique value of the Community Bank model. For many, it was also a timely reminder of the strength of peer connection - the opportunity to share challenges, exchange ideas, and look to the future.

Social enterprise leadership

With an entrenched "profit for purpose" approach, the Community Bank moves beyond traditional banking by helping to sustain local economies. The combined community impact of this approach is significant, with several recent examples evidenced across the network.

COMMUNITY BANK NATIONAL COUNCIL MESSAGE

The community asset buyback was supported by $8.6 million in capital, including $2.2 million from BEN and Community Bank companies. It has created a nationally significant example of community ownership in action and provides a tangible example of our social enterprise leadership.

New 'Community Link' feature returns profits to communities

As customer expectations evolve, BEN continues to invest in digital capability while protecting the strength of local connection. A clear example is Community Link, a new feature introduced to the Bank's App during the past year.

The feature allows new customers, who join digitally, to nominate a community or corporate branch as their home branch. Customers can have the satisfaction they're contributing to a community they care about without having to set foot in a branch to do so.

The CBNC have been very supportive of this new feature which powerfully bridges BEN's digital future with its renowned community focus. In many ways, it reinforces BEN's commitment to innovation, while serving its core purpose to feed into the prosperity of the community.

Together, these initiatives demonstrate the enduring strength of the Community Bank model in balancing both commercial success with community impact. As the network continues to evolve, the CBNC remains committed to ensuring the network has a strong voice in shaping the future. We thank shareholders for the ongoing support that makes this unique model possible.

STRATEGIC PLAN

Our vision

The Community Bank - Wentworth & District will be a substantial, sustainable and unique community built business, that contributes to the economic, environmental and social prosperity of our community

Concepts of Vision

- Employ quality management and staff who understand the Wentworth and district community.
- Have a united Board of Management, which cannot be compromised.
- Provide face to face services that meet our customers' needs.
- Grow the banking business through our existing customer base while also attracting new customers.
- Maintain capital reserves which underpin the business and provide financial security.
- Maintain a community development funding grants & sponsorships program which can be used for the betterment of the community.



KEY ELEMENTS TO REALISE VISION

When you bank with Community Bank Wentworth & District big things happen in your community.



BUILD A STRONG & CONNECTED TEAM

UNDERSTAND & COMMUNICATE OUR STORY





STRENGTHEN OUR KEY PARTNERSHIPS & BUILD A SENSE OF COMMUNITY

STRENGTHEN OUR MARKETING





INCREASE THE CAPACITY OF OUR BOARD

STRATEGIC PLAN

Our mission

The mission of Community Bank Wentworth & District is to continue to facilitate the provision of banking services in Wentworth and be a strong and stable business which can help the community to develop, grow and achieve. It will provide friendly, accessible, efficient services ensuring the highest financial satisfaction to all of our customers.

Our values

The board supports the core values of “Not for Profit” and “Volunteerism” and understands for a healthy culture the following values must be adhered to in all dealings:

- Respect
- Trust
- Integrity
- Commitment
- Excellence
- Confidentiality

“Be stubborn about your goals and flexible about your methods.”



COMMUNITY IMPACT

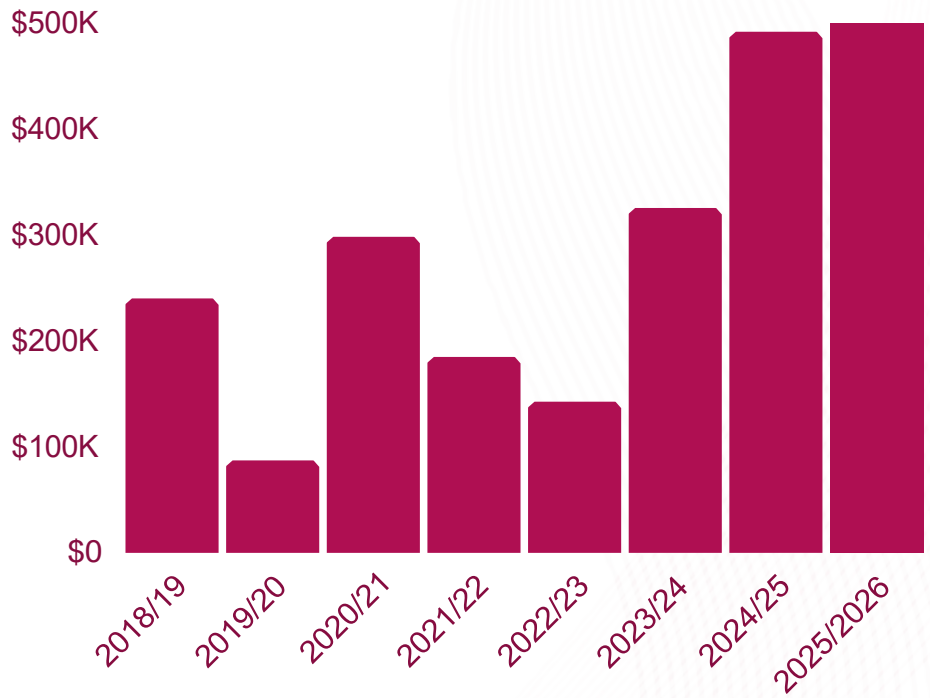
In the first five years of Community Bank Wentworth & District, the bank gave $87,070 to funding recipients including schools, sporting and service clubs and various community groups. 26 years later in one single year, the Community Bank has given $351,710.80 to similar groups through grant funding and donations.

That's over $5.46 million invested back into our community since 1999.

Community Bank Wentworth & District are dedicated to ensuring that we invest part of our profits in to making your community a better place to live. When you bank with us big things happen in your community, local projects find funding, local clubs find sponsorship and local school's benefit.

The growth of the Community Bank is integral to the growth of our community with local organisations gradually realizing that the more customers we have, the greater the profitability and the more we can give back to the community.

Total Community Funding Last 8 Years





Community Bank
Wentworth & District

Bendigo Bank

$5,460,168

to the community

Murray House Aged Care – Upgrades to housekeeping equipment
Community Bank Wentworth & District – 25th Birthday Yabby
Sunraysia Football & Netball League – Sponsorship
Chances for Children – Scholarship
Chances for Children – Donation
Sunraysia District Scouts – Sunraysia Gang Show
Wentworth Show Society – Wentworth Food & Wine marquee
Fish The Fort Annual Charity Fishing Event
Pooncarie Racing Club – 2026 Pooncarie Races
Wentworth District Football Netball Club – Sponsorship
Gol Gol Hawks Football Netball Club – Sponsorship
Wentworth District Racing Club – Sponsorship
Coomealla Wentworth Cricket Club – Sponsorship
Wentworth District Meals on Wheels – Staff development
Mildura Health Foundation Limited – Awnings at the Dr Julie Zrna Centre
Dareton Community Creative Centre – Insurance and Electricity costs
Wentworth Regional Tourism – Visitors guide
Bottle Bend Reserve Manager- Access and Education project
Dareton Fire Brigade – Fire Truck restoration
Sunraysia Early Settlers Museum – Signage
Pooncarie Community Group – Gymkhana & Bikekhana First Aid
RFDS Operation Pelican – Flying Doctor Rowathon
Palinyewah Public School P&C Assoc – Storage expansion project
Wentworth Sporting Complex Golf Club – Sponsorship
Lifeline Central Victoria & Mallee – Sponsorship
Wentworth Regional Community Project – Wentworth Christmas Eve Street Party
Wentworth District RSL – Refurbishment of RSL units
Pomona Rural Fire Brigade – Technology upgrade for training
Gol Gol Public School – End of Year Presentations
Buronga Public School – End of Year Presentations
Dareton Public School – End of Year Presentations
Wentworth Public School – End of Year Presentations
Wentworth Public School - Shade Sails
Pooncarie Public School – End of Year Presentations
Palinyewah Public School – End of Year Presentations
Coomealla High School – End of Year Presentations
Pooncarie Public School P&C Assoc – Small Schools Sports Shirts & Banner
Murray Darling Amateur Swimming Club – Wentworth & Dareton pools Backstroke flags
Wentworth Shire – 70year Flood Rally Sponsorship
Pooncarie Racing Club – Sponsorship
Coomealla Golf Club – Sponsorship

SOME GROUPS WE SUPPORTED IN 2025/26



Coomealla Wentworth Cricket Club



Sunraysia District Scouts



Wentworth Public School



Australian Skin Cancer Truck



Wentworth District Football Netball Club



70yr Wentworth Flood Rally

WENTWORTH DISTRICT CAPITAL LIMITED BOARD

BOARD MEMBERS



Becky Bysouth
Chair



Andrew Cottrell
Director



Stefanie Heaysman
Director



Glenn Thompson
Director



Kerryn Swarbrick
Director



Donna Scopelliti
Director



Ted O'Shannessy
Director



Justin Kassulke
Director



Tegan Douglas
Director



Noel Doidge
Young Observer

WENTWORTH DISTRICT CAPITAL LIMITED STAFF

STAFF



Patrick

Branch Manager



Daryl

Business Relationship Manager



Donna

Customer Relationship Manager



Liz

Customer Relationship Officer



Amanda

Customer Relationship Officer



Jo

Customer Service Officer



Jasmin

Customer Service Officer



Rob

Company Secretary



Lisa

Board Support & Marketing

FINANCIAL STATEMENTS

"A strategic board has a view of looking ahead, an insight to look deeper, and competency to look beyond."



Wentworth District Capital Limited ABN 76 085 989 804
Financial Statements
as at
30 June 2026

Wentworth District Capital Limited

ABN: 76 085 989 804

Financial Report for the year ended 30 June 2026

www.rsdaudit.com.au
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Wentworth District Capital Limited

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Wentworth District Capital Limited

Directors' Report
For the year ended 30 June 2026

The Directors present their report, together with the financial statements, on Wentworth District Capital Limited for the financial year ended 30 June 2026.

Board of Directors

The following persons were Directors of the Wentworth District Capital Limited during or since the end of the financial year up to and including the date of this report unless otherwise stated:

Emily Rebecca Bysouth	
Title:	Chair
Qualifications:	HSC; Office / Finance Traineeship
Experience & Expertise:	25 years' experience in management of family business; Executive roles & membership in numerous community organisations.

Andrew Mark Cottrell	
Title:	Vice-Chair
Qualifications:	B Bus Admin / Ec
Experience & Expertise:	Directorships in: Andpak Pty Ltd; Cottrell Nominees Pty Ltd; Cottrell Farms Pty Ltd, 35 Years' experience as a Company Director and Manager of Family farming enterprises.

Kerryn Dawn Swarbrick	
Title:	Treasurer
Qualifications:	B.Com (Latrobe); BAS Agent.
Experience & Expertise:	Small Business Owner; BAS Services; Accounting Consultant; Mentor to local community organisations.

David John Cross	
Title:	Non-Executive Director - Retired 08/12/2025
Qualifications:	BSc / RMIT; Geology
Experience & Expertise:	Involved at the executive level in various other Community groups within the local Shire. Over 20 years experience as a Manager and Director of Family companies.

Donna Kristine Scopelliti	
Title:	Non-Executive Director
Qualifications:	HSC
Experience & Expertise:	Directorships and Manager of Family companies; Gol Gol Buronga Development Group; Board Secretary Sunraysia Growers Co-Op; Executive roles & memberships in numerous local community organisations.

Edward Brian O'Shannessy	
Title:	Non-Executive Director
Qualifications:	Dip Ed - Teacher
Experience & Expertise:	Coomealla High School; Small Business Owner.

Stefanie Christiane Heaysman	
Title:	Non-Executive Director
Qualifications:	B.Com (Latrobe); CPA; Reg Tax Agent; CTA
Experience & Expertise:	Associate Partner, Tax advisory at Findex; Director Mildura District Hospital Fund; CFO of Family farming enterprises.

Wentworth District Capital Limited

Directors' Report

For the year ended 30 June 2026

Glenn Thompson	
Title:	Non-Executive Director
Qualifications:	Diploma of Accounting; Advanced Diploma of Leadership and Management
Experience & Expertise:	Executive Officer – Sunraysia Regional Consulting. Senior Manager Education Delivery – Sunraysia Institute of TAFE; Executive roles with Alcheringa Tennis Club, Coomealla Wentworth Cricket Club.

Tegan Tenelle Douglas	
Title:	Non-Executive Director.
Qualifications:	Bachelor Urban and Regional Planning (UniSA)
Experience & Expertise:	Senior Land Use Planner; Directorships and Manager of Family companies; Executive roles & memberships in numerous local community organisations.

Justin Wayne Kassulke	
Title:	Non-Executive Director.
Qualifications:	Full AICD director's course
Experience & Expertise:	Directorships and Manager of Family companies. MUW & IDC board member.

Directors were in office for this entire year unless otherwise stated.

No directors have material interests in contracts or proposed contracts with the Company.

Directors' meetings

The number of directors meetings held during the year was 11. Attendances by each director during the year were as follows:

Director	Board Meetings	
	A	B
Emily Rebecca Bysouth	11	11
Andrew Mark Cottrell	11	10
Kerryn Dawn Swarbrick	11	9
David John Cross	5	5
Donna Kristine Scopelliti	11	10
Edward Brian O'Shannessy	11	10
Stefanie Christiane Heaysman	11	10
Glenn Thompson	11	6
Tegan Tenelle Douglas	11	8
Justin Wayne Kassulke	11	8

A - The number of meetings eligible to attend.
B - The number of meetings attended.

Company Secretary

The following person held the position of Company Secretary at the end of the financial year.

Leonard Robert Verstappen	
Qualifications:	BEc (Monash); MIPA; AFA
Experience & Expertise:	Robert Verstappen has been the Company Secretary of Wentworth District Capital Limited since 26 April 2006. Robert's qualifications and experience include being an Accountant in Public Practice and a Registered Tax Agent with over 40 years experience.

Wentworth District Capital Limited

Directors' Report
For the year ended 30 June 2026

Principal activities

The principal activities of the Company during the course of the financial year were to act as facilitators in the provision of community banking services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

There have been no significant changes in the nature of these activities during the year.

Operating Results

A Profit for the Company of $156,719 was recorded for the financial year, after the distribution of our annual charitable donations, sponsorships and grants.

	30 June 2026 ($)	30 June 2025 ($)	Movement
Profit for the year	156,719	177,419	Decrease of 11.7%

The net assets of the Company have increased to $3,261,018 (2025: $3,104,299).

Background

Wentworth District Capital Limited was formed in 1998 to return a key community service, a bank, to the township of Wentworth. The bank was opened in Wentworth on 18 March 1999. Bendigo Bank had previously announced it would shut 28 Agencies Australia wide, and our Buronga agency closed Oct 2025. The Company currently employs 6 staff and continues to invest annually into the community through its annual grants program.

Short-term objectives

The Board reflects, at a local community level, the same partnership principles that have been the foundation stone of the Community Bank model at the local level since the model's inception in 1998.

These principles are:

- Partnership based on trust, respect and goodwill
- Shared effort, risk and reward (50/50 relationship with Bendigo Adelaide Bank Limited)
- Local Ownership
- Local decision making
- Local investment
- Focused on broad based community benefit
- Commercially focused, community spirited

The Board supports the overall Vision set down for the network in that "The Company will be a substantial, sustainable and unique community built business that contributes to the economic, environmental and social prosperity of our community".

To achieve this Vision the Company must continue to:

- Employ quality management and staff who understand the Wentworth community.
- Have a united Board of Management, which cannot be compromised.
- Provide face to face services that meet our customer's needs.
- Grow the banking business through our existing customer base while also attracting new customers.
- Maintain capital reserves which underpin the business and provide financial security.
- Maintain a community development grants program which can be used for the betterment of the community.

Long-term objectives

The Company's long term objective is to be a strong and stable non-profit business which can help the community to develop, grow and achieve. It will provide friendly, accessible, efficient services ensuring the highest financial satisfaction to all of our customers.

Strategy for achieving short and long-term objectives

To achieve these objectives, the Company has adopted a strategic plan that has identified seven key elements that realise the vision of the Board and are core to the sustainability and success of our local business in both the short and long term.

Community and Partnerships
Contributing to and partnering with others to grow the community balance sheet to ensure the long term viability and resilience of our community. Ensuring our partnerships are respectful, robust and enduring.

Business
Ensuring our unique value proposition builds a growing successful customer base to ensure the Company and Bendigo and Adelaide Bank Limited are building financially successful businesses.

Governance
Ensuring we are fulfilling our ethical, legal and professional responsibilities.

Director development
Ensuring we are building the strength and capacity of the Directors through ongoing development and generational succession.

Staff
Ensuring our staff see this Company as an employer of choice.

Preserving the principles and integrity of the model
Exploring and developing future components, and the continued evolution, of the Company in accordance with the foundation principles.

Communication
Ensuring there is an ongoing engagement and connection through two way communication with our key stakeholders.

Contribution in winding up

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstanding obligations of the entity. At 30 June 2026 the total amount that members of the Company are liable to contribute if the Company wound up is $1,520 (2025: $1,540).

Significant changes in the state of affairs

In the opinion of the directors there were no other significant changes in the state of affairs of the Company that occurred during the financial year under review not otherwise disclosed in this report or the financial statements.

Events subsequent to the end of the reporting period

On 18 August 2026, APRA imposed licence conditions on Bendigo Bank relating to its non-financial risk management framework. Bendigo Bank subsequently announced a multi-year rectification program in response to those conditions. Whilst neither APRA's announcement nor Bendigo Bank's public announcement specifically refer to Community Bank companies, the directors acknowledge that remediation and review activities may extend across BEN's broader branch network, which may include Community Bank branches. At the date of this report, the outcome of those activities, and any resulting impacts on the company, if any, are not known and cannot presently be determined.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Likely developments

The Company will continue its policy of being a facilitator of banking services to the community.

Environmental regulations

The Company is not subject to any significant environmental regulation.

Directors' Report

For the year ended 30 June 2026

Indemnification & Insurance of Directors & Officers

The Company has indemnified all directors and the managers in respect of liabilities to other persons (other than the Company or related body corporate) that may arise from their position as directors or managers of the Company except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. The Company has not provided any insurance for an Auditor of the Company.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the company is a party, for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under section 237 of the *Corporations Act 2001* .

Auditor independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set at page 6 of this financial report.

Signed in accordance with a resolution of the Board of Directors at Wentworth, NSW on 29th October 2026.



Emily Rebecca Bysouth
Director
Dated this 29th day of October 2026.

Auditor's Independence Declaration

For the year ended 30 June 2026

Auditors Independence Declaration under section 307C of the *Corporations Act 2001* to the Directors of Wentworth District Capital Limited

In accordance with section 307C of the ***Corporations Act 2001***, I am pleased to provide the following declaration of independence to the directors of Wentworth District Capital Limited. As the lead auditor for the audit of the financial report for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) The auditor independence requirements of the ***Corporations Act 2001*** in relation to the audit; and

(ii) Any applicable code of professional conduct in relation to the audit.

RSD Audit

Mahesh Silva
Associate Director

29 October 2026

Wentworth District Capital Limited

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue			
Revenue from contracts with customers	7	1,570,054	1,582,954
Other revenue	8	517	15,283
Finance income	9	114,201	128,029
Total Income		**1,684,772**	**1,726,266**
Expenses			
Employee benefits expense	10a	(783,518)	(762,674)
Depreciation and amortisation expense	10b	(94,276)	(64,796)
Finance costs	10c	(10,230)	(9,364)
Administration and general costs		(148,307)	(123,742)
Occupancy expenses		(15,688)	(15,830)
IT Costs		(30,062)	(26,631)
Other expenses		(62,611)	(77,697)
Total Expenses		**(1,144,692)**	**(1,080,734)**
Operating profit before charitable donations, sponsorships and grants		**540,080**	**645,532**
Charitable donations, sponsorships and grants	10d	(383,361)	(468,113)
Profit before income tax expense		**156,719**	**177,419**
Profit for the year		**156,719**	**177,419**
Total comprehensive income for the year		**156,719**	**177,419**

Wentworth District Capital Limited

Statement of Financial Position
For the year ended 30 June 2026

	Note	2026 $	2025 $
Assets			
Current Assets			
Cash and cash equivalents	12	417,504	185,639
Trade and other receivables	13	156,722	139,813
Financial assets	14	2,878,495	2,763,952
Other assets	15	6,228	10,342
Total Current Assets		**3,458,949**	**3,099,746**
Non-Current Assets			
Property, plant and equipment	16	157,307	129,280
Right-of-use assets	17	98,964	134,649
Intangible assets	18	38,350	52,296
Total Non-Current Assets		**294,621**	**316,225**
Total Assets		**3,753,570**	**3,415,971**
Liabilities			
Current Liabilities			
Trade and other payables	19	304,879	83,392
Lease liabilities	20	34,922	30,968
Employee benefits	21	59,198	57,286
Total Current Liabilities		**398,999**	**171,646**
Non Current Liabilities			
Trade and other payables	19	15,340	30,680
Lease liabilities	20	71,744	106,666
Employee benefits	21	6,469	2,680
Total Non Current Liabilities		**93,553**	**140,026**
Total Liabilities		**492,552**	**311,672**
Net Assets		**3,261,018**	**3,104,299**
Equity			
Retained earnings	22	3,261,018	3,104,299
Total Equity		**3,261,018**	**3,104,299**

Wentworth District Capital Limited

Statement of Changes in Equity
For the year ended 30 June 2026

	Retained Earnings $	Total Equity $
Balance at 1 July 2024	**2,926,880**	**2,926,880**
Comprehensive income for the year		
Profit for the year	177,419	177,419
Total comprehensive income for the year	**177,419**	**177,419**
Balance at 30 June 2025	**3,104,299**	**3,104,299**
Balance at 1 July 2025	**3,104,299**	**3,104,299**
Comprehensive income for the year		
Profit for the year	156,719	156,719
Total comprehensive income for the year	**156,719**	**156,719**
Balance at 30 June 2026	**3,261,018**	**3,261,018**

Wentworth District Capital Limited

Statement of Cash Flows
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash Flows from operating activities			
Receipts from customers		1,708,162	1,761,518
Payments to suppliers and employees		(1,348,823)	(1,730,603)
Interest received		116,278	129,067
Interest paid		(10,230)	(9,364)
Net cash flows provided by operating activities	23b	**465,387**	**150,618**
Cash Flows from investing activities			
Proceeds from sale of property, plant and equipment		-	32,780
Purchase of property, plant and equipment		(72,671)	(54,785)
Purchase of Investments		(114,543)	(125,208)
Purchase of intangible assets		(15,340)	(15,341)
Net cash flows used in investing activities		**(202,554)**	**(162,554)**
Cash Flows from financing activities			
Repayment of lease liabilities		(30,968)	(39,541)
Net cash flows used in financing activities		**(30,968)**	**(39,541)**
Net increase / (decrease) in cash held		**231,865**	**(51,477)**
Cash and cash equivalents at beginning of financial year		185,639	237,116
Cash and cash equivalents at end of financial year	12	**417,504**	**185,639**

Notes to the Financial Statements
For the year ended 30 June 2026

Note 1. Corporate Information

These financial statements and notes represent those of Wentworth District Capital Limited (the Company) as an individual entity.

Wentworth District Capital Limited is a Company limited by guarantee, incorporated and domiciled in Australia. The financial statements were authorised for issue by the Directors on 29th October 2026.

Further information on the nature of the operations and principal activity of the Company is provided in the directors' report. Information on the Company's related party relationships is provided in Note 25.

Note 2. Basis of Preparation

These general purpose financial statements have been prepared in accordance with the *Corporations Act 2001* , Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board (AASB) and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (ISAB). The Company is a not for profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, unless otherwise stated.

Note 3. Summary of Material Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements, except if mentioned otherwise.

(a) Economic Dependency

The Company has entered into a franchise agreement with Bendigo and Adelaide Bank Limited that governs the management of the Community Bank branch at Wentworth NSW.

The Company is economically dependent on the ongoing receipt of income under the franchise agreement with Bendigo Bank. The directors have no reason to believe a new franchise arrangement under mutually acceptable terms will not be forthcoming following expiry.

The Company operates as a franchise of Bendigo Bank, using the name “Bendigo Bank” and the logo and system of operations of "Bendigo Bank". The Company manages the Community Bank on behalf of Bendigo Bank, however all transactions with customers conducted through the Community Bank branch are effectively conducted between the customers and Bendigo Bank.

All deposits are made with Bendigo Bank, and all personal and investment products are products of Bendigo Bank, with the Company facilitating the provision of those products. All loans, leases or hire purchase transactions, issues of new credit or debit cards, temporary or bridging finance and any other transaction that involves creating a new debt, or increasing or changing the terms of an existing debt owed to Bendigo Bank, must be approved by Bendigo Bank. All credit transactions are made with Bendigo Bank, and all credit products are products of Bendigo Bank.

The Company promotes and sells the products and services, but is not a party to the transaction.

The credit risk (i.e. the risk that a customer will not make repayments) is for the relevant Bendigo Bank entity to bear as long as the Company has complied with the appropriate procedures and relevant obligations and has not exercised a discretion in granting or extending credit.

Note 3. Summary of Material Accounting Policies (continued)

(a) Economic Dependency *(continued)*

Bendigo Bank provides significant assistance in establishing and maintaining the Community Bank franchise operations. It also continues to provide ongoing management and operational support and other assistance and guidance in relation to all aspects of the franchise operation, including advice and assistance in relation to:

- the design, layout and fit out of the Community Bank premises
- training for the branch manager and other employees in banking, management systems and interface protocol
- methods and procedures for the sale of products and provision of services
- calculation of Company revenue and payment of many operating and administrative expenses
- the formulation and implementation of advertising and promotional programs
- sales techniques and proper customer relations.

(b) Revenue From Contracts With Customers

The Company has entered into a franchise agreement with Bendigo Bank. The Company delivers banking and financial services of Bendigo Bank to its community. The franchise agreement provides for a share of interest, fee, and commission revenue earned by the Company. Interest margin share is based on a funds transfer pricing methodology which recognises that income is derived from deposits held, and that loans granted incur a funding cost. Fees are based on the Company's current fee schedule and commissions are based on the agreements in place. All margin revenue is recorded as non-interest income when the Company's right to receive the payment is established.

The Company acts as an agent under the franchise agreement and revenue arises from the rendering of services through its franchise agreement.

Revenue is recognised on an accruals basis, at the fair value of consideration specified in the franchise agreement. Under AASB 15 Revenue from Contracts with Customers (AASB 15), revenue recognition for the Company's revenue stream is as follows:

Revenue	Includes	Performance Obligation	Timing of Recognition
Franchise agreement profit share	Margin, commission and fee income	When the Company satisfies its obligation to arrange the services to be provided to the customer by the supplier (Bendigo & Adelaide Bank)	On completion of the provision of the relevant service. Revenue is accrued monthly and paid within 10 business days of month end

All revenue is stated net of the amount of Goods and Services Tax (GST).

Revenue Calculation

The franchise agreement provides that three forms of revenue may be earned by the Company – margin, commission and fee income. Bendigo Bank decides the form of revenue the Company earns on different types of products and services.

The revenue earned by the Company is dependent on the business that it generates. It may also be affected by other factors, such as economic and local conditions, for example, interest rates.

Note 3. Summary of Material Accounting Policies (continued)

(b) Revenue From Contracts With Customers *(continued)*

Margin

Margin is arrived at through the following calculation:

Interest paid by customers on loans, less interest paid to customers on deposits
plus
Deposit returns (i.e. interest return applied by BABL on deposits)
minus
Any costs of funds (i.e. interest applied by BABL to fund a loan)

The Company is entitled to a share of the margin earned by Bendigo and Adelaide Bank. If this reflects a loss, the Company incurs a share of that loss.

Commission

Commission revenue is in the form of commission generated for products and services sold. This commission is recognised at a point in time which reflects when the Company has fulfilled its performance obligation.

The Company receives trailing commission for products and services sold. Ongoing trailing commission payments are recognised on receipt as there is insufficient detail readily available to estimate the most likely amount of income without a high probability of significant reversal in a subsequent reporting period. The receipt of ongoing trailing commission income is outside the control of the Company, and is a significant judgement area.

Fee Income

Fee income is a share of what is commonly referred to as 'bank fees and charges' charged to customers by Bendigo and Adelaide Bank entities including fees for loan applications and account transactions.

Core Banking Products

Bendigo Bank has identified some products and services as 'core banking products'. It may change the products and services which are identified as core banking products by giving the Company at least 30 days notice. Core banking products currently include Bendigo Bank branded home loans, term deposits and at call deposits.

Ability to Change Financial Return

Under the franchise agreement, Bendigo and Adelaide Bank may change the form and amount of financial return that the Company receives. The reasons it may make a change include changes in industry or economic conditions or changes in the way Bendigo and Adelaide Bank earns revenue.

The change may be to the method of calculation of margin, the amount of margin, commission and fee income or a change of a margin to a commission or vice versa. This may affect the amount of revenue the Company receives on a particular product or service. The effect of the change on the revenue earned by the Company is entirely dependent on the change.

Bendigo and Adelaide Bank must not reduce the margin and commission the Company receives on core banking products and services to less than 50% (on an aggregate basis) of Bendigo and Adelaide Bank’s margin at that time. For other products and services, there is no restriction on the change Bendigo and Adelaide Bank may make.

Note 3. Summary of Material Accounting Policies (continued)

(c) Other Revenue

The Company's activities include the generation of income from sources other than the core products under the franchise agreement. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured.

Revenue	Revenue Recognition Policy
Other income	All other revenues that did not contain contracts with customers are recognised as goods and services are provided.

All revenue is stated net of the amount of Goods and Services Tax (GST).

(d) Employee Benefits

Short-term Employee Benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for salary and wages (including non-monetary benefits), annual leave, and sick leave which are expected to be wholly settled within 12 months of the reporting date. They are measured at amounts expected to be paid when the liabilities are settled, plus related on-costs. Expenses for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

An annual leave liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be reliably estimated.

Other Long-term Employee Benefits

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior reporting periods.

That benefit is discounted to determine its present value. Consideration is given to expected future wage and salary levels plus related on-costs, experience of employee departures, and years of service achieved. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimate future cash outflows.

Remeasurements are recognised in profit or loss in the period in which they arise.

Note 3. Summary of Material Accounting Policies (continued)

(e) Tax

These accounts have been prepared on a tax exempt basis as it has been confirmed that Wentworth District Capital Limited was established as a community services organisation.

The full bench of the Federal Court handed down a ruling under appeal from the ATO on 28 March 2011([2011] FCAFC 42) confirming the Directors' belief that the Company was income tax exempt as its purpose for being was held to be a community services organisation. The Company self assesses annually with the ATO, continuing to fulfill this exemption requirement.

Goods & Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except:

- when the amount of GST incurred on a sale or purchase of assets or services is not payable to or recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the revenue or expense item.
- when receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which are recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

(f) Cash & Cash Equivalents

For the purposes of the statement of financial position and statement of cash flows, cash and cash equivalents comprise: cash on hand, deposits held with banks, and short-term, highly liquid investments (mainly money market funds) that are readily convertible into known amounts of cash and which are subject to significant risk of changes in value.

(g) Property, Plant & Equipment

Recognition & Measurement

Items of property, plant and equipment are measured at cost or fair value as applicable, which includes capitalised borrowings costs, less accumulated depreciation and any accumulated impairment losses.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

Subsequent Expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

Note 3. Summary of Material Accounting Policies (continued)

(g) Property, Plant & Equipment *(continued)*

Depreciation

Depreciation is calculated to write-off the cost of items of property, plant and equipment less their estimated residual values using diminishing value method over their estimated useful lives, and is recognised in profit or loss.

The estimated useful lives of property, plant and equipment for the current and comparative periods are as follows:

Asset Class	Method	Useful Life
Leasehold improvements	Straight line	10 -15 years
Furniture & Fittings	Diminishing value	5 years
Motor vehicles	Diminishing value	8 years
Computer Equipment	Diminishing value	5 years

Depreciation methods, useful life, and residual values are reviewed at each reporting date and adjusted if appropriate.

(h) Intangible Assets

Intangible assets of the Company include the franchise fees paid to Bendigo Bank conveying the right to operate the Community Bank franchise.

Recognition & Measurement

Intangible assets acquired separately are measured on initial recognition at cost.

Subsequent Expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill, is recognised in profit or loss as incurred.

Amortisation

Intangible assets are amortised over their useful life and assessed for impairment whenever impairment indicators are present.

The estimated useful life and amortisation method for the current and comparative periods are as follows:

Asset Class	Method	Useful Life
Franchise fee	Straight line	Franchise term (5 years)

Amortisation methods, useful life, and residual values are reviewed at each reporting date and adjusted if appropriate.

Note 3. Summary of Material Accounting Policies (continued)

(i) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Company's financial instruments include trade debtors and creditors, cash and cash equivalents, leases.

Sub-note (i) and (j) refer to the following acronyms:

Acronym	Meaning
FVTPL	Fair value through profit or loss
FVTOCI	Fair value through other comprehensive income
SPPI	Solely payments of principal and interest
ECL	Expected credit loss
CGU	Cash-generating unit

Recognition & Initial Measurement

Trade receivables are initially recognised when they originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to the acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

Classification & Subsequent Measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at: amortised cost, FVTOCI - debt investment; FVTOCI - equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are SPPI on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVTOCI as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or FVTOCI as FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial Assets - Business Model Assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed.

Note 3. Summary of Material Accounting Policies (continued)

(i) Financial Instruments (continued)

Financial Assets - Subsequent Measurement, Gains & Losses

For financial assets at amortised cost, these assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial Liabilities - Classification, Subsequent Measurement, Gains & Losses

Borrowings and other financial liabilities (including trade payables) are classified as measured at amortised cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Any gain or loss on derecognition is also recognised in profit or loss.

Derecognition

Financial Assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Where the Company enters into transactions where it transfers assets recognised in the statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred asset, the transferred assets are not derecognised.

Financial Liabilities

The Company derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire. The Company also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company currently has a legally enforceable right to set off the amounts and intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(j) Impairment

Non-derivative Financial Instruments

The Company recognises a loss allowance for estimated credit losses (ECL)'s on its trade receivables.

ECL's are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received.

In measuring the ECL, a provision matrix for trade receivables is used, taking into consideration various data to get to an ECL, (i.e. diversity of its customer base, appropriate groupings of its historical loss experience etc.).

Note 3. Summary of Material Accounting Policies (continued)

(j) Impairment (continued)

Recognition of ECL in Financial Statements

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The Company's trade receivables are limited to the monthly profit share distribution from Bendigo and Adelaide Bank, which is received 14 days post month end. Due to the reliance on Bendigo and Adelaide Bank the Company has reviewed credit ratings provided by Standard & Poors, Moody's and Fitch Ratings to determine the level of credit exposure to the Company. The Company also performed a historical assessment of receivables from Bendigo and Adelaide Bank and found no instances of default. As a result no impairment loss allowance has been made in relation to trade receivables as at 30 June 2026.

Non-financial Assets

At each reporting date, the Company reviews the carrying amount of its non-financial assets (other than investment property, contracts assets, and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The Company has assessed for impairment indicators and noted no material impacts on the carrying amount of non-financial assets.

(k) Leases

As Lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for leases of property the Company has elected not to separate lease and non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the costs of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from funding sources and where necessary makes certain adjustments to reflect the terms of the lease and type of asset leased.

Note 3. Summary of Material Accounting Policies (continued)

(k) Leases (continued)

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual guarantee; and
- the exercise price under a purchase option the Company is reasonable certain to exercise, lease payments in an option renewal period if the Company is reasonably certain to exercise that option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short-term Leases & Leases of Low-value Assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of short-term leases and low-value assets, including IT equipment. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

A short-term lease is a lease that, at commencement date, has a lease term of 12 months or less.

As Lessor

The Company has not been a party in an arrangement where it is a lessor.

(l) Standards Issued But Not Yet Effective

There are no new standards effective for annual reporting periods beginning after 1 July 2025 that are expected to have a significant impact on the Company's financial statements.

Note 4. Significant Accounting Judgements, Estimates & Assumptions

During preparation of the financial statements, management has made judgements and estimates that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual outcomes and balances may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any revisions to these estimates are recognised prospectively.

Note 4. Significant Accounting Judgements, Estimates & Assumptions (continued)

(a) Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

Note	Judgement
Note 7. - Revenue	Whether revenue is recognised over time or at a point in time

(b) Assumptions & Estimation Uncertainty

Information about assumptions and estimation uncertainties at 30 June 2026 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the next financial year is included in the following notes:

Note	Assumption
Note 16. - Estimation of asset useful lives	Key assumptions on historical experience and the condition of the asset
Note 21. - Long service leave provision	Key assumptions on attrition rate of staff and expected pay increases through promotion and inflation

Note 5. Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- credit risk
- liquidity risk
- market risk

The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Company. The Company does not utilise any derivative instruments.

Risk management is carried out directly by the Board of Directors.

(a) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

The Company has no significant concentrations of credit risk. It has policies in place to ensure that customers have an appropriate credit history. The Company's franchise agreement limits the Company's credit exposure to one financial institution, being Bendigo and Adelaide Bank.

Note 5. Financial Risk Management *(continued)*

(b) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The following are the remaining contractual maturities of financial liabilities. The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements.

30 June 2026		Contractual Cash Flows		
Non-derivative Financial Liability	Carrying Amount	< 12 Months	1 - 5 Years	> 5 Years
Lease liabilities	106,666	42,360	76,968	-

(c) Market Risk

Market risk is the risk that changes in market prices - e.g. foreign exchange rates, interest rates, and equity prices - will affect the Company's income or the value of its holdings in financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

The Company has no exposure to any transactions denominated in a currency other than Australian dollars.

Price Risk

The Company is not exposed to equity securities price risk as it does not hold investments for sale or at fair value. There is no exposure to the Company in regard to commodity price risk.

Cash Flow & Fair Values Interest Rate Risk

Interest-bearing assets are held with Bendigo and Adelaide Bank and subject to movements in market interest. Interest-rate risk could also arise from long-term borrowings. Borrowings issued at variable rates expose the Company to cash flow interest-rate risk.

The Company held cash and cash equivalents of $417,504 at 30 June 2026 (2025: $185,639). The cash and cash equivalents are held with Bendigo & Adelaide Bank, which are rated BBB on Standard & Poor's credit ratings.

Note 6. Capital Management

The Board's policy, is to maintain a strong capital base so as to sustain future development of the Company. Capital is represented by total equity as recorded in the Statement of Financial Position.

The Board manages the growth of the business in line with this requirement. There are no other externally imposed capital requirements, although the nature of this Company is such, that significant amounts will be paid in the form of charitable donations, sponsorships & grants dependent upon annual applications as assessed. Charitable donations, sponsorships & grants paid for the year ended 30 June 2026 can be seen in the Statement of Profit or Loss and Comprehensive Income.

There were no changes in the Company's approach to capital management during the year.

Note 7. Revenue From Contracts With Customers

Revenue arises from the rendering of services through its franchise agreement with the Bendigo and Adelaide Bank Limited. The revenue recognised is measured by reference to the fair value of consideration received or receivable, excluding sales taxes, rebates, and trade discounts.

	2026 $	2025 $
Revenue		
- Revenue from contracts with customers	1,570,054	1,582,954
	1,570,054	**1,582,954**
Disaggregation of Revenue From Contracts With Customers		
- Margin income	1,254,063	1,203,784
- Fee income	78,170	86,913
- Commission income	237,821	292,257
	1,570,054	**1,582,954**

All revenue from contracts customers shown above was recognised at a point in time. There was no revenue from contracts with customers recognised over time during the financial year.

Note 8. Other Revenue

The Company generates other sources of revenue as outlined below.

	2026 $	2025 $
Other revenue		
- Other external income	500	-
- Bad Debts Recovered	17	53
- Gain on disposal of property, plant & equipment	-	15,230
	517	**15,283**

Note 9. Finance Income

The Company holds financial instruments measured at amortised cost. Interest income is recognised at the effective interest rate.

	2026 $	2025 $
Finance Income		
At amortised cost:		
- Interest from term deposits	114,201	128,029
	114,201	**128,029**

Note 10. Expenses

Profit before income tax from continuing operations includes the following specific expenses:

(a) Employee Benefits Expense

	2026 $	2025 $
Employee Benefits Expense		
- wages and salaries	646,539	665,030
- superannuation costs	90,453	84,198
- workers' compensation costs	1,706	76
- other costs	44,820	13,370
	783,518	**762,674**

(b) Depreciation & Amortisation Expense

	2026 $	2025 $
Depreciation of Non-current Assets		
- leasehold improvements	28,405	22,494
- computer equipment	1,121	202
- furniture and fittings	4,630	1,107
- motor vehicle	10,488	13,113
	44,644	**36,916**
Depreciation of Right-of-use Assets		
- leased buildings	35,686	13,934
	35,686	**13,934**
Amortisation of Intangible Assets		
- franchise fees	13,946	13,946
	13,946	**13,946**
Total depreciation & amortisation expense	**94,276**	**64,796**

The non-current tangible and intangible assets listed above are depreciated and amortised in accordance with the Company's accounting policy (see Note 3(g) and 3(h) for details).

(c) Finance Costs

	Note	2026 $	2025 $
Finance Costs			
- Interest paid		10,230	9,364
		10,230	**9,364**

Finance costs are recognised as expenses when incurred using the effective interest rate.

Note 10. Expenses *(continued)*

(d) Community Investments & Sponsorship

The overarching philosophy of the Community Bank model, is to support the local community in which the Company operates. This is achieved by circulating the flow of financial capital into the local economy through community contributions (such as donations sponsorships and grants).

	Note	2026 $	2025 $
Community Investments & Sponsorship			
- Direct sponsorship donations and grant payments		383,361	468,113
		383,361	**468,113**

These transactions are recognised as expenses when the Company makes the commitment to the recipient, and that commitment has been communicated to them. Any confirmed, but not yet paid commitments as at balance date, are included as a current liability in the statement of financial position.

Note 11. Income Tax Expense

These accounts have been prepared on a tax exempt basis as it has been established that Wentworth District Capital Limited operates as a community services organisation.

Note 12. Cash & Cash Equivalents

	2026 $	2025 $
Cash at bank and on hand	417,504	185,639
	417,504	**185,639**

Cash and cash equivalents include cash on hand, deposits available on demand with banks, other short-term highly liquid investments with original maturities of three months or less.

Note 13. Trade & Other Receivables

	2026 $	2025 $
Current		
Trade receivables	132,936	113,950
Other receivables	23,786	25,863
	156,722	**139,813**

Trade and other receivables are initially measured at the transaction price. Trade and other receivables are due for settlement usually no more than 30 days from the date of recognition.

The Company's main debtor relates to the Bendigo & Adelaide Bank monthly profit share distribution, which is deposited within a reasonable timeframe each month. There are no items that require the application of the lifetime expected credit loss model.

Note 14. Financial Assets

	2026 $	2025 $
At Amortised Cost		
Term deposits	2,878,495	2,763,952
	2,878,495	**2,763,952**

Term deposits classified as financial assets include only those with a maturity period greater than three months. Where maturity periods are less than three months, these investments are recorded as cash and cash equivalents.

Note 15. Other Assets

	2026 $	2025 $
Prepayments	6,228	10,342
	6,228	**10,342**

Other assets represent items that will provide the entity with future economic benefits controlled by the entity as a result of past transactions or other past events.

Note 16. Property, Plant & Equipment

(a) Carrying Amounts

	2026			2025		
	At Cost / Valuation	Accumulated Depreciation	Written Down Value	At Cost / Valuation	Accumulated Depreciation	Written Down Value
Leasehold improvements	341,621	240,003	101,618	293,950	211,598	82,352
Furniture and fittings	81,570	59,027	22,543	59,070	54,397	4,673
Motor vehicles	54,785	23,321	31,464	54,785	12,833	41,952
Computer equipment	14,570	12,888	1,682	12,070	11,767	303
Total	**492,546**	**335,239**	**157,307**	**419,875**	**290,595**	**129,280**

(b) Movements in Carrying Amounts

2026	Leasehold Imp. $	Furniture & Fittings $	Motor Vehicles $	Computer Equipment $	Total
Opening carrying value	82,352	4,673	41,952	303	129,280
Additions	47,671	22,500	-	2,500	72,671
Depreciation expense	(28,405)	(4,630)	(10,488)	(1,121)	(44,644)
Closing carrying value	**101,618**	**22,543**	**31,464**	**1,682**	**157,307**

2025	Leasehold Imp. $	Furniture & Fittings $	Motor Vehicles $	Computer Equipment $	Total
Opening carrying value	104,846	5,780	17,777	505	128,908
Additions	-	-	54,785	-	54,785
Disposals	-	-	(17,497)	-	(17,497)
Depreciation expense	(22,494)	(1,107)	(13,113)	(202)	(36,916)
Closing carrying value	**82,352**	**4,673**	**41,952**	**303**	**129,280**

(c) Capital Expenditure Commitments

The entity does not have any capital expenditure commitments as at 30 June 2026. (2025: None).

(d) Changes in Estimates

During the financial year, the Company assessed estimates used for property, plant and equipment including useful lives, residual values, and depreciation methods.

There were no changes in estimates for the current reporting period.

Note 17. Right-of-use Assets

Right-of-use assets are measured at amounts equal to the present value of enforceable future payments on the adoption date, adjusted for lease incentives, make-good provisions, and initial direct costs.

The Company derecognises right-of-use assets at the termination of the lease period or when no future economic benefits are expected to be derived from the use of the underlying asset.

The Company's lease portfolio includes only buildings.

Options to Extend or Terminate
The option to extend or terminate are contained in the property lease of the Company. All extension or termination options are only exercisable by the Company. The extension options or termination options which were probable to be exercised have been included in the calculation of the right-of-use asset.

AASB 16 Amounts Recognised in the Statement of Financial Position

	2026			2025		
	At Cost / Valuation	Accumulated Depreciation	Written Down Value	At Cost / Valuation	Accumulated Depreciation	Written Down Value
Leased buildings	301,033	202,069	98,964	301,033	166,384	134,649
	301,033	**202,069**	**98,964**	**301,033**	**166,384**	**134,649**

Movements in carrying amounts:

	Leased Buildings $	Total ROU Asset $
Opening balance	134,649	134,649
Additions	1	1
Depreciation expense	(35,686)	(35,686)
Net carrying amount	**98,964**	**98,964**

AASB 16 Amounts Recognised in the Statement of Profit or Loss and Other Comprehensive Income

	2026 $	2025 $
Depreciation expense related to right-of-use assets	35,686	13,934
Interest expense on lease liabilities	10,230	9,364

Note 18. Intangible Assets

(a) Carrying Amounts

	2026 $			2025 $		
	At Cost / Valuation	Accumulated Amortisation	Written Down Value	At Cost / Valuation	Accumulated Amortisation	Written Down Value
Franchise fee	135,647	97,297	38,350	135,647	83,351	52,296
	135,647	**97,297**	**38,350**	**135,647**	**83,351**	**52,296**

(b) Movements in Carrying Amounts

2026	Franchise Fee $
Opening carrying	52,296
Amortisation expense	(13,946)
Closing carrying	**38,350**

2025	Franchise Fee $
Opening carrying	66,242
Amortisation expense	(13,946)
Closing carrying	**52,296**

Note 19. Trade & Other Payables

	2026 $	2025 $
Current		
Trade creditors	32,407	10,820
Community Pledges **(i)**	200,000	-
BABL Franchise fee loan	15,340	15,340
Other creditors and accruals	57,132	57,232
	304,879	**83,392**
Non-Current		
BABL Franchise fee loan	15,340	30,680
	15,340	**30,680**

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) The Company has also resolved to contribute towards future planned community projects. These pledges will become due and payable when these projects commence.

Note 20. Lease Liabilities

Lease liabilities were measured at amounts equal to the present value of enforceable future payments of the term reasonably expected to be exercised, discounted at the appropriate incremental borrowing rate on the adoption date. The discount rate used on recognition was 8.5%.

The discount rate used in calculating the present value of enforceable future payments takes into account the particular circumstances applicable to the underlying leased assets (including the amount, lease term, economic environment, and other relevant factors).

The Company has applied judgement in estimating the remaining lease term including the effects of any extension or termination options reasonably expected to be exercised, applying hindsight if appropriate.

(a) Lease Portfolio

The Company's lease portfolio includes:

Lease	Details
32 Darling Street - Community Office	The renewed lease agreement is a non-cancellable lease with an initial term of two years which commenced in November 2020. Our option for another 2 years was exercised November 2024.This lease now has three futher two year extension options available.
36-38 Darling St - Community Bank Wentworth	The renewed lease agreement is a non-cancellable lease with an initial term of five years which commenced in March 2020. The final option was exercised March 2025 to terminate March 2029.

The Company assesses at the lease commencement date whether it is reasonably certain to exercise extension options. The Company reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant change in circumstances within its control.

Note 20. Lease Liabilities *(continued)*

(b) Lease Liabilities

Lease liabilities are presented in the consolidated statement of financial position as follows:

	2026 $	2025 $
Current	34,922	30,968
Non-current	71,744	106,666

The lease liabilities are secured by the related underlying assets. Future minimum lease payments at 30 June 2026 were as follows:

	Minimum lease payments due			
	< 1 Year	1 - 2 Years	3 - 5 Years	Total
30 June 2026				
Lease payments	42,360	76,968	-	119,328
Finance charges	(7,438)	(5,224)	-	(12,662)
Net present values	**34,922**	**71,744**	**-**	**106,666**
30 June 2025				
Lease payments	41,198	85,916	33,412	160,526
Finance charges	(10,230)	(11,733)	(929)	(22,892)
Net present values	**30,968**	**74,183**	**32,483**	**137,634**

(c) Lease Payments Not Recognised as a Liability

The Company has elected not to recognise a lease liability for short term leases (leases with an expected term of 12 months or less) or for leases of low value assets. Payments made under such leases are expensed on a straight-line basis. In addition, certain variable lease payments are not permitted to be recognised as lease liabilities and are expensed as incurred.

The expense relating to payments not included in the measurement of the lease liability is as follows:

	2026 $	2025 $
Variable lease payments	9,059	8,926
	9,059	**8,926**

Variable lease payments expensed on the basis that they are not recognised as a lease liability include rentals based on revenue from the use of the underlying asset and excess use charges on office equipment. Variable payment terms are used for a variety of reasons, including minimising costs for IT equipment with infrequent use. Variable lease payments are expensed in the period they are incurred.

Total cash outflows for leases for the year ended 30 June 2026 was $41,198 (2025: $17,409).

Note 21. Employee Benefits

	2026 $	2025 $
Current		
Provision for annual leave	25,212	17,859
Provision for long service leave	33,986	39,427
	59,198	**57,286**
Non-Current		
Provision for long service leave	6,469	2,680
	6,469	**2,680**

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

Employee Attrition Rates

The Company uses historical employee attrition rates in determining the probability of an employee, at a given date, achieving continuous employment eligible for entitlement in accordance with long service leave legislation.

Note 22. Retained earnings

	Note	2026 $	2025 $
Balance at the beginning of the reporting period		3,104,299	2,926,880
Profit (loss) after income tax		156,719	177,419
Balance at the end of the reporting period		**3,261,018**	**3,104,299**

Wentworth District Capital Limited is a Company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstandings and obligations of the Company. As at 30 June 2026 the number of members was 152 (2025: 154).

Note 23. Cash Flow Information

(a) Cash and cash equivalents balances as shown in the Statement of Financial Position can be reconciled to that shown in the Statement of Cash Flows as follows:

	2026 $	2025 $
Cash and cash equivalents (Note 12)	417,504	185,639
As per the Statement of Cash Flows	**417,504**	**185,639**

b) Reconciliation of cash flow from operations with Profit after income tax

	2026 $	2025 $
Profit after income tax	156,719	177,419
Non-cash flows in profit		
- Depreciation PP&E (non-leased)	44,644	36,916
- Depreciation of ROU Leased PP&E	35,686	13,934
- Amortisation	13,946	13,946
- Net (Gain) from disposal of plant & equipment	-	(15,283)
- Finance Lease Adjustment	-	9,363
Changes in assets and liabilities		
- (Increase) decrease in trade and other receivables	(16,909)	15,972
- (Increase) decrease in prepayments and other assets	4,114	(1,072)
- Increase (decrease) in trade and other payables	221,486	(73,768)
- Increase (decrease) in provisions	5,701	(26,809)
Net cash flows from operating activities	**465,387**	**150,618**

Note 24. Financial Instruments

The following shows the carrying amounts for all financial instruments at amortised costs. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Note	2026 $	2025 $
Financial Assets			
Trade and other receivables	13	156,722	139,813
Cash and cash equivalents	12	417,504	185,639
Term deposits	14	2,878,495	2,763,952
		3,452,721	**3,089,404**
Financial Liabilities			
Trade and other payables	19	320,219	114,072
Lease liabilities	20	106,666	137,634
		426,885	**251,706**

Note 25. Related Parties

(a) Key Management Personnel

Key management personnel includes any person having authority or responsibility for planning, directing or controlling the activities of the entity, directly or indirectly including any Director (whether executive or otherwise) of that Company. The only key management personnel identified for the Company are the Board of Directors, the members of which are listed in the Directors' report.

(b) Key Management Personnel Compensation

No Director of the Company receives remuneration for services as a Company director or committee member. These positions are held on a voluntary basis.

(c) Other Related Parties

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

(d) Transactions With Key Management Personnel & Related Parties

During the year, the Company purchased goods and services under normal terms and conditions, from related parties as follows:

Name of Related Party	Description of Goods or Services Provided	Value
E.Rebecca Bysouth	Bysouths Garage - Company car service	$343
Donna Scopelleti	Wentworth Regional Tourism Inc - Secretary	$5,000
Glenn Thompson	Coomealla Cricket Club - Sponsorship - Men's health	$1,000
Tegan Douglas	WW Show - Food & Wine Coordinator	$5,500
Andrew Cottrell	Wentworth District Football & Netball Club - Sponsorship	$5,500

There has been no other transactions key management or related parties other than those described above.

Note 26. Auditor's Remuneration

The appointed auditor of for the year ended 30 June 2026 is RSD Audit. Amounts paid or due and payable to the auditor are outlined below.

	2026 $	2025 $
Audit & Review Services		
Audit and review of financial statements (RSD Audit)	4,950	4,700
Total auditor's remuneration	**4,950**	**4,700**

Note 27. Events After the Reporting Period

On 18 August 2026, APRA imposed licence conditions on Bendigo Bank relating to its non-financial risk management framework. Bendigo Bank subsequently announced a multi-year rectification program in response to those conditions. Whilst neither APRA's announcement nor Bendigo Bank's public announcement specifically refer to Community Bank companies, the directors acknowledge that remediation and review activities may extend across BEN's broader branch network, which may include Community Bank branches. At the date of this report, the outcome of those activities, and any resulting impacts on the company, if any, are not known and cannot presently be determined. No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 28. Commitments & Contingencies

Sponsorship and funding commitments

Committed sponsorship and funding agreements entered into, not capitalised in the Statement of Financial Position.

		2026 $	2025 $
Payable	- minimum sponsorship and funding payments		
	- no later than 12 months	10,000	46,000
	- between 12 months and 5 years	10,000	92,500
		20,000	**138,500**

Any commitments for future expenditure associated with leases are recorded in Note 20. Details about any capital commitments are detailed in Note 16(c).

The Company has no other commitments requiring disclosure.

There were no contingent liabilities or assets at the date of this report that would have an impact on the financial statements.

Note 29. Company Details

The registered office of the Company is:

Wentworth District Capital Limited	Address: 36 Darling St Wentworth NSW 2648

The principal place of business is:

Wentworth & District Community Bank	Address: 36 Darling St Wentworth NSW 2648

Wentworth District Capital Limited

Consolidated Entity Disclosure Statement

For the year ended 30 June 2026

The Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the *Corporations Act 2001.*

Wentworth District Capital Limited has no controlled entities and, therefore, is not required by Australian Accounting Standards to prepare consolidated financial statements. As a result, section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

Wentworth District Capital Limited

Directors Declaration
For the year ended 30 June 2026

In accordance with a resolution of the Directors of Wentworth District Capital Limited, we state that:

In the opinion of the directors:

(a) The financial statements and notes of the Company are in accordance with the Corporations Act 2001, including:

  (i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and

  (ii) complying with Australian Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

(b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

(c) The information disclosed in the attached consolidated entity disclosure statement, on page 36 is true and correct.

This declaration is made in accordance with a resolution of the board of directors.



Emily Rebecca Bysouth
Director

Signed at Wentworth on 29th October 2026.

Independent Auditor's Report

To the Members of Wentworth District Capital Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of Wentworth District Capital Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, the consolidated entity disclosure statement and other explanatory information and the Directors' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Directors are responsible for assessing Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



RSD Audit

Mahesh Silva
Associate Director

29 October 2026