

Notice of Annual General Meeting

West Beach and Districts Community Financial Services Limited
A.B.N. 86 094 486 727

**To be held at Community Bank West Beach Branch on Tuesday 12th November 2024
at 695b Burbridge Road, West Beach SA 5024**

Ordinary Business

1. Receipt of Annual Report

To receive the company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2024.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That **Arthur Economos** be elected as a Director of the company.
- (b) That **Alison Amber** be elected as a Director of the company.
- (c) That **Kosta Manning** be elected as a Director of the company.
- (d) That **Sue Mitchell** be elected as a Director of the company.

3. Appointment of Auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution. That the appointment of **DFK Gray Perry** as Auditor of the company be approved (subject to ASIC approval).

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The company requires written evidence of a representative's appointment to be given to the company before the meeting.

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on 30 September 2024.

By order of the Board

Alison Amber - West Beach and Districts Community Financial Services Limited

Company Secretary

11th October 2024

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of Directors

The following information is provided about candidates for election to the Board.

- (a) **Arthur Economos** retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.
- (b) **Alison Amber**, retires by rotation in accordance with the constitution of the company, and being eligible, offers herself for re-election.
- (c) **Kosta Manning** retires by rotation in accordance with the constitution of the company, and being eligible, offers himself for re-election.
- (d) **Sue Mitchell** has not previously served as a Director, and offers herself for election.

Arthur Economos

Arthur has a Diploma in Management, Justice of Peace, Past president of the Lions Club (Adelaide Hellenic) and Corinthai Society of S.A. Co-founding member of the Glendi Festival.

Alison Amber

Alison currently works for SA Dairyfarmers Association as an Executive Assistant. This includes multiple positions on National and State industry representative bodies. She was the Board Assistant for West Beach Community Bank from 2008_2018. Having previously held a Diploma in Graphic Design with sixteen years Admin, Sales and Event Management experience. She is also a Volunteer and Secretary for a couple of local Not for Profit organisations and resides in West Beach with her family.

Kosta Manning

Kosta is the Project Officer of Robotics and Automation at the Australian Industrial Transformation Institute. Kosta previously worked for 5 years at the local West Beach Terry White Chemmart and has been a Board member at Community Bank West Beach since 2018.

Sue Mitchell

Sue is an experienced accountant, administrator, manager, Board member, Trustee, trainer and mentor across a number of industry sectors including Not-for-Profit, Construction, Retail, Professional Services and Aircraft Maintenance. She is also experienced in change management, leadership and governance.

Sue was the Finance and Administration Manager with Surf Life Saving SA Inc for nearly 4 years, where she was responsible for the financial stability and sustainability and administration of the State body, and also provided financial oversight, guidance and governance advice to its 20 affiliated clubs.

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Agenda item 3: Appointment of Auditor

Item 3 is an ordinary resolution to seek your approval for the appointment of **DFK Gray Perry** as the company's Auditor.

The Company's former auditor, Bruce Carpenter, has retired, and therefore resigned from his position as auditor.

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After careful consideration, the Board has selected Brendan Skates of **DFK Gray Perry** to provide audit services to the Company.

In order to meet the Corporations Act requirements for appointing a new auditor, the Company has received a notice from a Shareholder, nominating **DFK Gray Perry** as the new auditor of the Company.

The Company notes that **DFK Gray Perry** is a registered auditor under section 1280 of the Corporations Act and considers it is an audit firm with the necessary expertise and resources to meet the Company's requirements.