

# Whitehorse Community Enterprises Limited

trading as Community Bank Blackburn South

10 October 2023

Dear Shareholder

Our 19<sup>th</sup> year of operation has proven to be another very busy year and with that financially we have delivered a very strong result which provides us as a company with choice as to how we can invest this positive outcome.

The Board is pleased to announce a fully franked dividend of twenty-five (25) cents per share in respect of our 20th anniversary year ended 30 June 2023.

The record date for determining share ownership for the dividend will be 17 November 2023 and the ex-dividend date will be 13 November 2022.

The date for the payment of the fully franked dividend to our shareholders will be 15 December 2023.

There have been eight transactions on the Low Volume Market (LVM) for the period from July 2022 to date. If you are interested in buying or selling shares and would like to discuss how the process works, please contact Peter Enlund, our Company Secretary on 0409 206080 or email [secretary@wcel.com.au](mailto:secretary@wcel.com.au) for further information.

Information about the Low Volume Market can be found at <https://www.bendigobank.com.au/branch/vic/blackburn-south-community-bank-branch/lvm-shares/>

You may complete the 'Register Your Interest' form which can be found at <https://www.afsbendigo.com.au/share-registry-guides-and-forms/>

## **IMPORTANT INFORMATION**

### **Online share registry**

In September 2020, we moved our share registry onto the Registry Direct online platform with AFS and the transition went very smoothly. Over half of our shareholders now have an easy facility to amend or look up details of their holdings without incurring any charge for that service. If you have not yet made the transition and wish to, you are still able to by contacting Peter Enlund, our Company Secretary by email to [secretary@wcel.com.au](mailto:secretary@wcel.com.au) or 0409 206080. All you need to provide us with to make the switch is an email address and Peter Enlund can arrange access for you

### **Charges for Requests for Information**

Our share registry receives many requests from shareholders for specific individual information including holding confirmations for auditors, copies of lost dividend statements, and replacement certificates, to name a few. The new system provides you with this information on line.

For others, there is a fee payable by the shareholder for the provision of such information by the share registry. We believe that this is an equitable approach as this way the services that are only used by a small number of shareholders are paid for by those users, and not by the remaining shareholders and community beneficiaries.

Requests for information will be processed on receipt of an application form that is available on the AFS web site <https://www.afsbendigo.com.au/share-registry-guides-and-forms/> along with the applicable fee which can be paid by cheque or credit card. The charges are based on the time that it takes AFS to comply with the request, including expenses such as the costs of secure printing and postage.

## Payments can only be made by Direct Credit

Payment of dividends by direct credit into a nominated bank account ensures that dividend payments are received overnight in a safe, efficient and secure way. Shareholders can elect to have their payments made either directly to their own bank account or any other nominated account in Australia. As previously advised, dividend cheques are no longer available.

In future, shareholders will continue to receive a paper dividend statement for their tax records if they have not provided email details.

If you have not already provided your account details or if you have any other queries in relation to the payment of your dividend, please contact please contact Peter Enlund, our Company Secretary on 0409 206080 or email [secretary@wcel.com.au](mailto:secretary@wcel.com.au) for further information.

## Annual Report

The 2023 Annual Report is currently being prepared and will be issued shortly, along with the formal notice of the Annual General Meeting, which will be held at Room 5, Nunawading Community Hub, 96-106 Springvale Rd, Nunawading VIC 3131 on Tuesday 21 November 2023 at 7.30pm. The meeting will be conducted in person and also online.

The *Corporations Act* permits companies to provide their Annual Reports to shareholders through the company website rather than as an electronic or paper-based copy. Whitehorse Community Enterprises Limited will be making our Annual Report available to shareholders through the Community Bank Blackburn South Branch website again this year and an electronic version via email. Printed reports will be sent to shareholders who do not have email. If you **DO NOT** wish to receive future correspondence via email, please advise the Secretary.

We will again feature presentations of highlights from some of the community groups who have been assisted in the past year by our community banking business - which would not be possible without the involvement and ongoing support of our shareholders. A number of those groups have played important roles in helping to alleviate some of the social upheaval in the Whitehorse community during the COVID pandemic and we are very proud of our participation and relationships with those wonderful organisations.

On behalf of the Branch staff and the Board I thank you for your continued support and wish you all a safe and successful year ahead.

Yours sincerely



**David Spong**

**Chairman**

**Whitehorse Community Enterprises Ltd**

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