

Whitehorse Community Enterprises Ltd
trading as Community Bank
Blackburn South

30 September 2026

Dear Shareholder

Our 22nd year has been marked by continued resilience, strategic investment, and deepened community engagement—hallmarks of our commitment to sustainable banking and local impact.

Financial Performance

The company recorded a net profit after tax of \$382,049, down from \$572,352 in FY25. While this represents a moderation in profitability, it reflects a year of stable operations, disciplined cost control, and increased investment in community programs and branch capability.

Community Impact

Our purpose remains central to everything we do. In FY26, WCEL contributed \$222,888 in charitable donations and sponsorships, an increase from \$192,383 in FY25. These funds supported local schools, sporting clubs, health initiatives, cultural organisations, and grassroots community programs.

Strategic Investment

In August, we invested in further branch refurbishment work to improve the security of our branch, staff and customers and to provide additional workstations for staff. This will not only enhance our customers' experience but also reflects our long-term commitment to serving the Blackburn South community.

Dividend

The Board is pleased to announce a fully franked dividend of fifteen (15) cents per share in respect of the year ended 30 June 2026.

The ex-dividend date for determining share ownership for the dividend will be 23 October 2026 and the record date will be 4 November 2026. The date for the payment of the fully franked dividend to our shareholders will be 16 November 2026.

If you have not already provided your account details or if you have any other queries in relation to the payment of your dividend, please contact please contact Peter Enlund, our Company Secretary on 0409 206080 or email secretary@wcel.com.au for further information

Trading shares

There have been eight transactions on the Low Volume Market (LVM) for the period from July 2025 to date. If you are interested in buying or selling shares and would like to discuss how the process works, please contact Peter Enlund, our Company Secretary on 0409 206080 or email secretary@wcel.com.au for further information.

Information about the Low Volume Market can be found at

<https://www.bendigobank.com.au/branch/vic/blackburn-south-community-bank-branch/lvm-shares/>

You may complete the 'Register Your Interest' form which can be found at

IMPORTANT INFORMATION

Annual Report

The 2026 Annual Report is currently being prepared and will be issued shortly, along with the formal notice of the Annual General Meeting, which will be held at Blackburn Bowls Club 65 Pakenham St, Blackburn VIC 3130 on Tuesday, 17 November 2026 at 7:30pm. The meeting will be conducted in person and we hope you can join us that night.

We will again feature presentations of highlights from some of the community groups who have been assisted in the past year by our community banking business - which would not be possible without the involvement and ongoing support of our shareholders.

Online share registry

We encourage those shareholders who have not yet taken advantage of our secure online share registry's functionality with the Registry Direct platform. A majority of our shareholders now have an easy facility to amend or look up details of their holdings, change bank account details or contact particulars without incurring any charge for that service.

Our share registry receives many requests from shareholders for specific individual information including holding confirmations for auditors, Centrelink, and copies of lost dividend statements to name a few. This system provides you with this information online.

If you have not yet made the transition, which is easy to do and wish to, you are still able to by contacting Peter Enlund, our Company Secretary by email to or email secretary@wcel.com.au or 0409 206080. All you need to provide us with to make the switch is an email address and Peter Enlund can arrange access for you

On behalf of the Board, I extend my sincere thanks to our shareholders, staff, customers, and community partners. Your continued support enables us to deliver banking with purpose.

Yours sincerely

David Spong

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Chairman

Whitehorse Community Enterprises Ltd