

Woori Yallock and District
Community Bank



Notice of 2024 ANNUAL GENERAL MEETING

WYDCOM FINANCIAL SERVICES LIMITED

A.B.N. 71 102 202 595

Wednesday 18th December 2024 at 7.00pm

Dear Shareholder,

We hereby give you notice that the Annual General Meeting (AGM) of WYDCOM FINANCIAL SERVICES LIMITED will be held on **Wednesday 18th December 2024 at 7.00pm**

The AGM will be held at the Woori Yallock Bank Branch Offices
Shop 13 1585 Warburton Highway, Woori Yallock. 3139

You can also join us online for a virtual session:

The online link to this virtual meeting:

[Join the meeting now](#)

Meeting ID: 450 216 897 000

Passcode: Db9Xg3X9

Proxy Form

Shareholders are encouraged to vote by proxy, as detailed in the proxy form attached.

Dividend Payment

A dividend payment for 2023-2024 of 15c will be paid in February 2025.

Updating your Contact Details

Please note that the requirements to change contact details by hard copy have been recently strengthened and now require certified identification. Change of address can no longer occur via proxy form amendment alone.

Please contact us at the Branch or **admin@WydcomFinancialServicesLimi.onmicrosoft.com** if you require any changes to contact details or visit our Branch.

For and on Behalf of the Board,

P.J.Cownley

Peter Cownley
Chair

APPENDIX List:

1. Appendix 1: Annual General Meeting 2023-24 Agenda
2. Appendix 2: Chairs Annual Report 30 June 2024
3. Appendix 3: Annual General Meeting 2022-23 Minutes
4. Appendix 4: Proxy Form

Appendix 1: Annual General Meeting 2023-24 Agenda

Woori Yallock and District
Community Bank



AGENDA

2024 ANNUAL GENERAL MEETING of WYDCOM Financial Services Limited

Date Wednesday 18th December 2024

Time 7.00 pm

Venue Woori Yallock Bank Branch Offices
Shop 13 1585 Warburton Highway, Woori Yallock

Teams Invite – Online Participation Link:

[Bendigo Bank - Wydcom - Monthly Board Meeting](#)

Meeting ID: 450 216 897 000

Passcode: Db9Xg3X9

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1. Welcome by Chair Peter Cownley
 2. Introduction to the Board of Directors
 3. Quorum
 4. Notice of Meeting
 5. Minutes of the last Annual General Meeting
 6. Chair's Address – Peter Cownley
 7. Branch Manager's -- Address Mr Justin Hall
 8. Presentation of Financial Report, Directors Report and Auditors Report
 9. Re-election of Directors:
Peter Cownley - Chairman
Pawan Sharma - Company Secretary-cum-Director
Shelley Murcutt – Director
John Morton – Director
 10. Advice that a 15c dividend will be paid in February 2025.
 11. General Business/ Questions
Close of Meeting

Chairman's report

For year ending 30 June 2024

As Chairman, and on behalf of the Board of WYDCOM Financial Services Limited, I am proud to again bring to you our shareholders, the Annual Report for the year ended 30 June 2024.

On the 19-September 2023, we celebrated **20 years of Banking service** provided by WYDCOM Financial Services Ltd. to the residents and businesses of Woori Yallock, Launching Place, Yellingbo, Don Valley Hoddles Creek and surrounding areas.

The continued presence of Bendigo Bank Woori Yallock & District and the service that it provides to our local community, businesses and residents, not to mention the benefits to our schools, sports clubs and community organisations generally has demonstrated the value of maintaining a viable local Bank.

This year we celebrated the foresight and dedication of the inaugural **Community minded Board members:** Rick Shaw (Chair), Bill Cadle (Deputy Chair), Colin Penrose, Lisa Kennedy, Ray Gregson and Angela Spicer; who 20 years ago foresaw the need for the provision of a Community Bank based in Woori Yallock.

Today, in-part due to changing times, the Board comprises three local Directors and three non- local Directors. This mix of experienced Directors has been extremely beneficial as it has introduced a wide range of skills into the Board.

In addition, we have utilised on-line communication to ensure that Monthly meetings were able to be continued enabling informed decisions and actions being implemented. However, it is recognised that we need to seek additional/new Directors and this will be an important focus for the Board going forward.

Financials

It is also pleasing to advise that Community Bank Woori Yallock and District has again performed strongly over the financial year 2023-2024. This is attributable to not only the change in economic benefit through recent rate rises etc but the great work of all the Bank Staff led by Manager Justin Hall. Our high levels of customer service, retention of our valued customers and growth in the lending space has provided a continuing strong base going forward.

Members of the Board of WYDCOM Financial Services Limited.

New Board member Shelley Murcutt joined the Board in August 2023 and Jon Osborn joined the Board in November 2023. Both Shelley and Jon provided great support for the existing Members of the Board comprising, John Morton, Gerard Mignone, Pawan Lalit Sharma, and myself.

To continue our growth in expertise and knowledge, we are reaching out to our Shareholders and/or interested persons who would consider joining the Board of Directors: Please contact Chair Peter Cownley

Renewal of Building Lease and Renewal of Bendigo Bank Franchise Agreement.

In accord with the Building Lease Agreement, we have exercised the option to Renew the lease of the Bank Building for a further 5 years and in accord with the Franchise provision, the Board agreed to Renew the

BBL Franchise agreement for a further 5 years. It is understood that a further extension of the agreements will be available.

CHAIRMAN's report (continued)

Bank Renovations

In early May 2024 and following lengthy discussions between the Board and Bendigo Bank regarding the need for renovations of the Woori Yallock Bank offices, agreement was reached and the refurbishment commenced 17/May/2023 with a budget of \$113,000. The refurbishments were completed 22/May/2023. These were the first renovations undertaken since we first moved in to the Offices over 20 years ago. Manager Justin Hall and I oversaw the progress of the works and were regularly consulted on decisions required to implement the renovation/upgrade plans. Customers, staff and shareholders have expressed their positive views on a very successful outcome.

Community Contributions

Our solid performance has also provided the basis to commence a new program to provide support to local students commencing Secondary School.

For the 2023-24 year we offered a Grant of \$2,000 per student and we have planned that this will apply for future years. Cost 2023-24 -- \$4,000.

The provision of two-year scholarships, available to students commencing Tertiary - University studies continued this year with 4No – two-year scholarships awarded. In all, our commitment to the scholarship program this financial year was -- **\$45,000**.

A new initiative this year was to provide support to our local Primary Schools. We invested **\$30,000** into the schools which was apportioned in accord with the number of students per school.

This year we also provided assistance to the following:-

- Lusatia Park Cricket Club - For new uniforms -\$12,763 committed
- Woori Yallock Football Net Ball Club Goal Post and Netball Post padding - \$7,832 committed
- Hoddles Creek CFA - Equipment replacement following theft - \$25,000
- Hoddles Creek CFA – bus Hire - Camp for Juniors - \$748
- Shade Umbrellas Community use - \$5,752.50
- Heart Beat of Football Foundation, - \$6,895
- Yarra Ranges Kindergarten - \$6,185
- Chestnut Festival - \$970.00
- WHYLD Winter Warming -\$450.00
- St Joesph Primary School Yarra Junction - \$2,500
- Sponsorship Yarra Valley Smaller Wineries – Marketing, Business Development, Advertising - \$8,800
- With support from CEF, we also continued the installation of Defibrillators (AED's) through out the WHYLD catchment, with 4 additional installed at Don Valley Hall, Hoddles Creek CFA, and Local Shops. Cost \$11,200 with the program continuing in 2024-25.

In all, with the support facilitated through the Community Enterprise Foundation. (CEF), and community events by WHYLD Community Group,

\$186,895.50 has been returned to support our community in 2023-24

Chairman's Annual Report (continued)

Appreciation /Farewells

Understanding that the position as a Director is both voluntary and time consuming, we unfortunately accepted the resignations from the Board of :-

Gerard Mignone and Jon Osborne due to the increased pressure of his full time profession. Their advice and inciteful outlook was greatly appreciated within the Board.

WYDCOM Financial Services Ltd - Outlook

With the continuing sound financial position of the Business and the repositioning of Branch activities, together with an increase in Bank business opportunities, confidence in business increase in the short term is acceptable.

We must continue to meet all the challenges and ensure we take every opportunity to develop whilst still meeting the primary purpose of providing Benefit to Shareholders, Community service and support.

We also look forward to celebrating twenty years of the Bank operation on

To achieve these objectives the Board relies upon volunteer Community minded individuals to consider joining the Board to ensure we keep that Community connection that is essential to being a successful Community Bank.

Finally, the most heart felt thankyou goes to you our customers and supporters. Your trust in us and the "Bank" makes everything possible.

THANK YOU for choosing **Woori Yallock & District Community Bank**



Peter James Cownley
Chairman

MINUTES

WYDCOM Financial Services Ltd

- AGM Meeting -

Held via ZOOM

Wednesday 6th December 2023 at 7.00pm

Venue:- Bank Branch 1585 Warburton Highway , Woori Yallock

Welcome and Agenda

1. Chair Peter Cownley - Opened 2023 WYDCOM Financial Services Annual General Meeting

2. Chair acknowledged a Quorum was present and declared the meeting Open

Chair welcomed all present and advised of format for the Annual General Meeting

3. Chair Introduced the Directors present: -

Peter Cownley (Chair), Gerard Mignone, Pawan Sharma (Company Secretary), John Morton

Moved John Morton Seconded Gerard Mignone that apology be accepted Carried

4. The following Visitors were acknowledged:-

Staff: Manager - Justin Hall

Visitor: Chris Cahir - Bendigo Bank,

Wydcom Shareholders

Chair Welcomed the attendees:-

5. Notice of Meeting:-

The Notice of the AGM was made available to all shareholders and is taken as read.

Minutes of the Previous Annual General Meeting held on 8th November 2021, were approved by the Board and signed by the Chair in accordance with the provisions of section 251A of the Corporations Act. A copy of the minutes is available for inspection should any shareholder wish to see the minutes.

6. Chair's address was read and attendees advised that a copy of the report is available. to those interested. Please refer to the full report below.

Reports contd:

Justin Hall introduced himself as Branch Manager and gave a brief Report.

Chair invited shareholders to raise any questions they have about the Company that have not already been dealt with in the reports.

7. The Annual Report, the Company's Financial report, the Directors report and the Auditors Report for the Year ended 30 June 2022 are now before the Meeting.
 - Chair requested the Company Secretary to report on the number of proxies received. The Company Secretary reported that no proxies have been received

Motion: That the reports as presented be received

Moved: Pawan Sharma, **Seconded:** Gerard Mignone

Carried

Additional Urgent items:- listed under General Business - Nil

8. Election of Directors:

a) The next item concerns the re-election of Gerard Mignone
Company Secretary advised that no proxies have been received.

Chair advises that the motion to re-appoint Gerard Mignone be put and as no votes against were received declared Gerard Mignone elected.

b) The next item concerns the re-election of John Morton who is retiring from office in accordance with the Company's Constitution and being eligible, offers himself for re-election.

Company Secretary advised that no proxies have been received.

Chair advises that the motion to re-appoint John Morton be put and as no votes against were received declared John Morton elected

c) The next item concerns the re-election of Pawan Sharma who is retiring from office in accordance with the Company's Constitution and being eligible, offers himself for re-election.

Company Secretary advised that no proxies have been received.

Chair advises that the motion to re-appoint Pawan Sharma be put and as no votes against were received declared Pawan Sharma elected

Questions from the floor

- Marketing initiatives discussed: Key objective is to give back to the community, relationship building and increased visibility by marketing screens and social media presence
- Shareholder: Status of Dividend?
Response: We will ensure communication to shareholders on dividend payments
- Shareholders
 - discussed their experiences and feedback on Banking services provided in the area.
 - requested signage on Fixed Deposit rates

- Sponsorship for Chestnut business – grant – is business eligible for grants?
Yes as a Business development grant

Moved: Gerard Mignone **Seconded:** Pawan Sharma **Carried.**

Meeting closed at 8:15pm

Chair signed as a true record: P J Cownley

Date: 6th December 2023

Woori Yallock and District Community Bank

A.B.N. 71 102 202 595

All correspondence to:

Wydcom Financial Services Limited

Shop No. 13., 1585 Warburton Hwy,

Woori Yallock

VIC 3139

E-mail: admin@wydcom.com.au

Registered Office: <123 Main Street,

New Town, Qld, 6340>

<Name shareholder>

<Address>

<Address>

<Suburb, State Postcode>

Please mark this box with an 'X' if you have made any changes to your address details (see reverse)

Appointment of proxy

I/We being a shareholder/s of **Wydcom Financial Services Limited** ('the company') and entitled to attend and vote at the **2024** Annual General Meeting (AGM) to be held at **Bank Branch 1585 Warburton Highway , Woori Yallock** at 7.00 pm appoint:

The Chair of the meeting (please mark this box with an 'X')

OR

(Please write the name or position/office of the person or the name of the body corporate that you are appointing as proxy)

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the meeting, as my/our proxy to act generally at the meeting on my/our behalf, including to vote in accordance with the following directions or, if the proxy is left open and to the extent permitted by law, to vote as the proxy chooses at the AGM and, if the meeting is adjourned, when the meeting has been reconvened for business.

Chair to vote open proxies in favour: I/We acknowledge that the Chair of the meeting intends to vote all available open proxies in favour of all items of business.

If you wish to direct your proxy how to vote, please mark your direction in the next section of this form.

VOTING DIRECTIONS TO YOUR PROXY (Please mark with 'X' to indicate your directions)

Ordinary Business	Accept	Decline	Abstain*
Item 1. Receipt of Financial Report, Director's Report and Auditor's Report			
Item 2. Receipt of Remuneration Report			
Item 4. Re-election of <XXXXXX> as a director			
Item 5. Re-election of <XXXXXX> as a director			
Item 6. Re-election of <XXXXXX> as a director			

When completing this proxy form, please note that:

- you should indicate an 'X' in only one box for each for each item of business;
- if the Chair of the meeting is your proxy and you do not mark any of the boxes opposite Item 2, you are directing the Chair to vote in favour of the resolution on item 2 (Remuneration Report). Otherwise, if your proxy is left open for an item of business, your proxy is able to vote as they choose or to abstain from voting on that item, subject to any voting restrictions that may apply to your proxy (further details are provided on the next page). As noted above, the Chair intends to vote all available proxies in favour of each resolution;
- if you mark the "abstain" box for an item of business, you are directing your proxy not to vote on that item, and
- abstentions will not be counted in calculating the required majority on a poll.

SIGNING OF PROXY FORM

This section MUST be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
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Sole Director and
Sole Company Secretary

Director

Director / Company Secretary

HOW TO COMPLETE YOUR PROXY FORM

1. Appointment of Proxy – General Information

A shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote on their behalf. Shareholders should note that:

- all shareholders have the right to appoint a proxy
- a proxy does not have to be a shareholder of <XYZ Financial Services Limited> and
- a proxy may be an individual or a body corporate

If you wish to appoint the Chair of the meeting as your proxy, please mark the box with an 'X' to show this appointment. If you wish to appoint another individual as your proxy, please write the name of that person or the person's position or office.

If you wish to appoint a body corporate as you proxy, please write the body corporate's name.

If the appointed proxy (other than the Chair of the meeting) is not in attendance at the meeting, the Chair of the meeting will act as your proxy.

If you have not nominated a proxy, the Chair of the meeting will act as your proxy.

2. Your name and address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Please note, you cannot change ownership of your shares using this form.

3. Appointment of a proxy

A shareholder entitled to attend and vote at the meeting may appoint one proxy. A proxy need not be a shareholder of the company. A proxy may be an individual or a body corporate.

4. Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

5. Voting instructions

You are encouraged to direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

6. Signing of proxy form

A proxy appointment is only valid if the proxy form has been signed by the shareholder(s) making the appointment(s). The following rules apply in relation to the signing of proxy forms for joint holdings, proxy forms signed under power of attorney, and proxy forms signed by corporate shareholders:

Individual

If the holding is in one name, the individual shareholder must sign.

Joint holding

If you hold your shares jointly, all shareholders should sign the proxy form. A proxy form signed by the shareholder whose name appears first in the register, but not by the other joint holder(s), will also be accepted as valid.

Power of Attorney

If a proxy form is signed under a power of attorney, you must lodge the original or certified copy of the power of attorney with your proxy form, unless you have previously lodged one of these documents with the company.

Corporate shareholders

Proxy forms for corporate shareholders should be signed in accordance with your company's constitution or the *Corporations Act*. If a representative of the company is to attend the meeting, the appropriate 'Certificate of Appointment of Corporate Representative' must be produced before admission to the meeting.

Lodgement of your proxy form (related documents)

A proxy appointment for the 20XX Annual General Meeting to be held at <6.00pm> at <Town Hall, Main Street, New Town> on <7 November 2015>. This proxy form (and any Power of Attorney under which it is signed) must be received by the company not later than <2.00pm> on <5 November 20XX> before the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged in any of the following ways:

Post or hand delivery

To the company's registered office at **Bank Branch 1585 Warburton Highway , Woori Yallock**

Electronic lodgement

Email to **admin@WydcomFinancialServicesLimi.onmicrosoft.com**