

FREQUENTLY ASKED QUESTIONS

Sandhurst Trustees – Change of Responsible Entity to Betashares

This information is provided by Sandhurst Trustees (Sandhurst) following the Unitholder meeting held on 28 November 2024, whereby the extraordinary resolution was passed that Betashares Capital Limited (Betashares) become the new Responsible Entity (RE) for each of the following eight Funds.

- Bendigo Growth Index Fund
- Bendigo Balanced Index Fund
- Bendigo Conservative Index Fund
- Bendigo Defensive Index Fund
- Bendigo High Growth Index Fund
- Bendigo Balanced Wholesale Fund
- Bendigo Conservative Wholesale Fund
- Bendigo Defensive Wholesale Fund

QUESTIONS	ANSWERS
How can Betashares be contacted?	<p>All Fund information including all forms, guides and disclosures will be made available via Betashares' website betashares.com.au/bendigo-funds effective 1 December 2024.</p> <p>The email address for the customer service team who can respond to all your Fund queries will also change to bendigo.funds@betashares.com.au.</p> <p>Betashares can be contacted via phone on 1800 634 969.</p>
Why is Sandhurst retiring as RE?	<p>Recently Bendigo and Adelaide Bank Limited, the parent of Sandhurst Trustees, sold its superannuation business, Bendigo Superannuation Pty Ltd (BSPL) to Betashares Holdings Australia.</p> <p>BSPL is the trustee of a superannuation plan which invests some of its assets directly into the Funds. As a result, Sandhurst was of the view that management of the Funds should be transferred to Betashares. Sandhurst is of the view that the proposed change is in the best interest of Unitholders. Additionally, the transfer of the investment staff and product management staff will support the continued delivery of the Investment Strategy.</p>
Why did Sandhurst hold a unitholders meeting?	<p>Sandhurst is retiring as RE of the Fund, and had called a meeting under the Corporations Act to communicate its reasons for retiring and to provide Unit Holders with an opportunity to elect Betashares as the new RE.</p> <p>If you would like a copy of the minutes from the meeting please contact Sandhurst via the below email: STLInvestmentProducts.Mailbox@bendigoadelaide.com.au</p>
Will the name of the Funds change?	<p>No. There are no planned name changes for the Funds upon the passing of the extraordinary resolution. Betashares may choose to change the name of the Funds at a later time.</p>
Will I continue to be able to see my balance in the Bendigo Bank app?	<p>No. The ability to see your balance on Bendigo e-banking has been removed permanently upon the passing of the extraordinary resolution.</p>

Can I still talk to Bendigo Bank branches about my investment when it has gone across to Betashares?	No. Bendigo Bank branches will not be able to discuss your fund going forward however your phone contact point will remain unchanged.
Will there be any costs to me associated with the change to the RE?	There will be none, all costs for the change in RE will be borne by Betashares or Sandhurst.
What are Betashares intentions in relation to the Funds?	The Funds are expected to continue to operate with the current investment strategies and objectives however Betashares as the new RE will have the right to make changes to the Funds as they deem appropriate and in the best interest of Unitholders.
Who will be managing the investments in the Funds now Betashares is the RE?	As part of the change of RE process, the investment team that were managing the funds for Sandhurst have transitioned across to Betashares and will continue to manage the underlying investments in these funds.
Is there an ongoing arrangement/relationship between Sandhurst and Betashares after the RE transfer?	Sandhurst will continue to provide services to Betashares for a period of time for the eight funds as part of an outsourced arrangement with Betashares. The agreement with Betashares will include the provision of services for Registry, Custody and Fund Accounting.
Will the Fund's investment objective change?	No. there is expected to be no change to the Fund's investment objective.
Will my management fee increase following the change of the RE?	Sandhurst cannot provide commentary on the operations of other entities however at the time of the change there is not expected to be a change to your fees and costs.
Will the change impact the tax position of the Fund or my investment in the Fund?	No. There will be no change to the tax position of your investment in the Fund, or to the Fund's tax position because of this change.
Will the change in RE affect my legal rights as a member?	No. You will continue to have the same rights and entitlements as a member as you currently do but in relation to Betashares as the RE rather than Sandhurst
What is Betashares experience?	Betashares is the responsible entity and/or investment manager of 97 managed investment schemes. In total, Betashares has funds under management of approximately \$40 billion. Sandhurst believe that the scale of Betashares business in contrast to its own provides it with more opportunities than are available and likely to be available to Sandhurst to promote the financial interests of Unit Holders.