FREQUENTLY ASKED QUESTIONS

Sandhurst Trustees – Closure of Sandhurst Industrial Share Fund and Sandhurst IML Industrial Share Fund

Questions	Answers
Why did the Board determine closing the Funds was in the best interests of investors?	We do not take these decisions lightly as we understand that there are impacts to all investors in these Funds. Factors considered as part of this decision include recent performance and our expectations for the Fund to recommence meeting its objectives.
Where are the withdrawal / change of details forms located?	They are available on the Bendigo Bank website at bendigobank.com.au/managedfundsforms
How do I change the account my proceeds go to?	Go to the Bendigo Bank website and complete the change of details form and return it by mail or email to the address on the form.
How do I check the unit price of my investment?	They are available on the Bendigo Bank website at www.bendigobank.com.au/personal/investing/managed-funds/unit-prices/
I don't want a cheque – can you get my proceeds send to my Bank Account?	Yes - go to the Bendigo Bank website and complete the change of details form and return it by mail or email to the address on the form. If there are no bank account details in our system by 1 February 2027 a cheque will be issued.
Does Sandhurst have the right to terminate the Fund without investors approval?	The Fund's constitution authorises us to terminate the Fund by issuing a notice to investors with a minimum prescribed notification period, which we have complied with.
Why did the Regular Savings Plan not go through?	All contributions were stopped immediately as of 22 October 2026 to avoid the potential financial impact to you regarding fees and costs.
Will I lose any money because of this closure?	The unit price will be valued on the date your withdrawal request is received or if you do not take any action, it will be as at the termination date of 2 February 2027. There is a risk that the amount you receive may be lower than the sum of the amount invested over the life of your investment.
Why can't I access my funds during the 6 weeks commencing 2 February 2027?	After 2 February 2027 we will be completing the wind-up process, including unit pricing calculation and assessment. Restricting access to the funds allows us to ensure the wind-up process is done in a fair and precise manner.
I want to withdraw my funds before 1 February 2027, what do I have to do?	Go to the Bendigo Bank website and complete the withdrawal form and return it by mail or email to the address on the form The form must be received prior to 1 February 2027, 12 noon Melbourne time.

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What are the taxation implications?	The termination of the Fund may have taxation implications, and the implications are different for each investor. We recommend you speak with a tax adviser about your individual circumstances. A tax statement will be sent to you after wind-up. You may need to request a transaction history in order to calculate any capital gains or losses on your investment if you have not retained your transaction records.
Who can I speak to for more information about investing into an alternative product?	We can refer to you the Bendigo Bank Wealth Concierge Team who are able to provide complimentary general advice based on your circumstance or refer you to our Financial Planning partner Bridges should this be required.
Should I take my money out now or later?	Unfortunately, we cannot give you advice as to what is best for you. We recommend that you speak to your financial adviser if you have one. Alternatively, we can refer to you the Bendigo Bank Wealth Concierge Team who are able to provide complimentary general advice.

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