

## Correction to the 2021-22 and 2022-23 Annual Members' Meeting Notice

As part of Bendigo Superannuation's Annual Members' Meeting notice (**Notice**), we are required to disclose our expenditure in particular categories.

We have identified that the figure listed in the short-form expenditure summary for the 2022/23 financial year under "Aggregate promotion, marketing or sponsorship expenditure" was incomplete. This figure should have been \$203,510 instead of \$88,127.

Additionally, we have also identified that the 'Notes to the short-form expenditure summary' in the 2021-22 Notice and the 2022-23 Notice included incorrect statements relating to how remuneration is paid to the Trustee directors. Remuneration received by the directors is paid by Bendigo Superannuation Pty Ltd (Trustee), not by Bendigo and Adelaide Bank Limited (the Bank).

This document provides the updated table with the correct figure and notes to the short-form expenditure summary for the 2022/23 financial year, and the updated notes to the short-form expenditure summary for the 2021/22 financial year.

### Short-form expenditure summary for the 2022/23 financial year:

Expense category	Total (\$)
Aggregate remuneration expenditure	571,977
Aggregate political donations	NIL
Aggregate promotion, marketing or sponsorship expenditure	203,510
Aggregate industrial body payments	NIL
Aggregate related party payments	NIL

### Notes to the short-form expenditure summary for the 2022/23 financial year

**Remuneration expenditure** includes the remuneration of the Trustee's executive officers and directors. The Trustee is a wholly owned subsidiary of Bendigo and Adelaide Bank Limited (the 'Bank'). The remuneration received by the executive officers is paid by the Bank and the remuneration received by the directors is paid by the Trustee. No such amounts are deducted from the Fund.

**Political donations** – the Trustee does not make political donations.

**Promotion, marketing and sponsorship expenditure** includes promotional, distribution and media costs to grow the Fund.

**Industrial body payments** – the Trustee does not make payments to industrial bodies as defined under Fair Work (Registered Organisations) Act 2009.

**Related party payments** – the Trustee does not make payments to related entities for services provided to the Trustee and Fund. The Bank paid the remuneration of staff and executive officers, and certain expenses for business operations of the Trustee and the Fund. The Bank does not seek reimbursement from the Trustee and Fund for amounts paid.

## Notes to the short-form expenditure summary for the 2021/22 financial year

**Remuneration expenditure** includes the remuneration of the Trustee's executive officers and directors. The Trustee is a wholly owned subsidiary of Bendigo and Adelaide Bank Limited (the 'Bank'). The remuneration received by the executive officers and directors was paid by the Bank from 1 July 2021 to 30 April 2022. From 1 May 2022 to 30 June 2022, the remuneration received by the executive officers is paid by the Bank and the remuneration received by the directors is paid by the Trustee. No such amounts are deducted from the Fund.

**Political donations** – the Trustee does not make political donations.

**Promotion, marketing and sponsorship expenditure** includes promotional, distribution and media costs to grow the Fund.

**Industrial body payments** – the Trustee does not make payments to industrial bodies as defined under Fair Work (Registered Organisations) Act 2009.

**Related party payments** – the Trustee does not make payments to related entities for services provided to the Trustee and Fund. The Bank paid the remuneration of staff and executive officers, and certain expenses for business operations of the Trustee and the Fund. The Bank does not seek reimbursement from the Trustee and Fund for amounts paid.