

# Bendigo SmartStart

## Member Advice Fee Form

Use this form to add or change a Member Advice Fee, as negotiated with your financial adviser, for the following products:

- Bendigo SmartStart Super<sup>®</sup>
- Bendigo SmartStart Pension<sup>®</sup>

Sandhurst as Trustee of your super fund must only allow a Member Advice Fee to be deducted from your account if the fee to be paid is in accordance with the terms of the financial advice arrangement you have entered into, and in accordance with your written consent. You are not under any obligation to consent to the Member Advice Fee being deducted.

The purpose of this form is for you to give your consent to the deduction of the Member Advice Fee from your account, in accordance with the terms of the financial advice arrangement you have entered into.

You may withdraw your consent to the deduction of the Member Advice Fee from your account at any time by writing or emailing Sandhurst. Contact details are at the end of this form. Once your consent is withdrawn, no further Member Advice Fees will be deducted from your account.

We will not charge a Member Advice Fee from your account, unless it is in accordance with an arrangement you make with your financial adviser and you provide written consent to Sandhurst to pay the Member Advice Fee by completing this form.

Advice fees can only be deducted from your super and/or pension account if they relate to advice you receive about your super or pension benefits, insurance and investments. We cannot charge a fee under an ongoing Member Advice Fee arrangement to a MySuper product.

A separate form will need to be completed for each account you hold in Bendigo SmartStart Super and/or Bendigo SmartStart Pension.

### Step 1 Member Details

Member number

Title

Surname

Given name(s)

Date of birth

### Step 2 Advice fees

Which fee type would you like to establish?

- Member Advice fee – One-off (complete Section A)
- Member Advice fee – Ongoing (complete Section B)
- Member Advice fee – Insurance (complete Section C)

#### Section A – Member Advice Fee – One off

As agreed with my nominated financial adviser, I consent to the below one off fee to be deducted from my account for financial advice.

\$  ,  .  (max \$10,000 inclusive of GST per request)

**Please select the services being provided (required for Bendigo SmartStart Super and Bendigo SmartStart Pension):**

- Review of your account
- Strategic superannuation advice
- Investment advice on your account
- Contribution strategy
- Insurance in superannuation strategy
- Withdrawal advice

#### Section B – Member Advice Fee – Ongoing (Not available to members invested in Bendigo MySuper)

Consent end date (required)

The consent end date is the date when all ongoing Member Advice Fees will end if we have not received your annual consent to continue. Your consent to an ongoing Member Advice Fee arrangement ends 150 days after the next anniversary date.

**Percentage-based**

% Up to a maximum of 2.2% per annum (inclusive of GST) of your account balance.

Your adviser has estimated a fee of \$  for the 12 months commencing  /  /

This Member Advice Fee will be calculated daily by applying the percentage above against your daily account balance, deducted monthly from your account and paid to your financial adviser.

**OR**

**Dollar-based**

\$  ,  .  Up to a maximum of \$10,000 per annum (inclusive of GST) of your account balance.

This Member Advice Fee will be pro-rated based on the number of days in the month, deducted monthly from your account and paid to your financial adviser.

**Section C – Member Advice Fee – Ongoing Insurance (Not available to members invested in Bendigo MySuper)**

Consent end date (required)  /  /

The consent end date is the date when all ongoing advice Member Advice Fees will end if we have not received your annual consent to continue. Your consent to an ongoing Member Advice Fee arrangement ends 150 days after the next anniversary date.

**Percentage-based**

% Up to a maximum of 50% per annum (inclusive of GST) of your insurance premium for each type of insurance cover

Your adviser has estimated a fee of \$  for the 12 months commencing  /  /

This Member Advice Fee will be calculated daily by applying the percentage above against your insurance premium, deducted monthly from your account and paid to your financial adviser.

**OR**

**Dollar-based**

\$  ,  .  Up to a maximum of \$10,000 per annum (inclusive of GST) of your account balance.

This Member Advice Fee will be pro-rated based on the number of days in the month, deducted monthly from your account and paid to your financial adviser.

**Step 3 Adviser Details & Declaration**

Adviser name

Licensee name

Phone  Mobile

Email

I confirm that fees have been fully explained to the member and that any advice fees charged to their Super and/or Pension accounts relate to advice about the member’s superannuation or pension benefits, insurance and/or investments in Bendigo SmartStart.

Adviser signature  Date  /  /

**Step 4 Member Declaration**

I have read and understood Bendigo and Adelaide Bank Group’s Privacy Policy which is available at [www.bendigobank.com.au/privacy-policy](http://www.bendigobank.com.au/privacy-policy) and agree that Sandhurst and Bendigo and Adelaide Bank Group may collect, use and disclose my personal information in accordance with the Privacy Policy.

In accordance with terms agreed with my financial adviser, I consent to the deduction of ongoing Member Advice Fee from my account for financial advice. I authorise Sandhurst to charge the Member Advice Fee selected against my account. This fee, if charged on my Super and/or Pension account is for advice I have or will receive about my superannuation/pension benefits, insurance and investments.

Any agreed Member Advice Fee will be charged to my account and paid in full to the financial adviser, until I instruct Sandhurst in writing to cease payment, the one-off fee is paid or my ongoing Member Advice Fee consent expires or is withdrawn.

Where I have chosen to deduct ongoing fees from my super and/or pension account, I understand the consent for Sandhurst to pay the ongoing Member Advice Fee to my adviser will cease 150 days after the next anniversary date for my ongoing fee arrangement, unless I have provided new written consent for this to be renewed.

I understand I can withdraw my consent or vary or terminate the ongoing fee arrangement at any time by notifying my adviser or Sandhurst in writing.

In respect of electronic instructions (email, fax) in relation to this request, I agree and acknowledge that Sandhurst:

- Will not accept electronic instructions unless it is accompanied by my scanned or faxed signature;
- Is not responsible for any loss or delay that results from a transmission not being received by Sandhurst;
- Will only process electronic instructions if they are received in full and have been fully signed by me;
- Will not accept a receipt confirmation from the sender's facsimile machine or computer as evidence of receipt of the instruction's;
- Will not compensate you for any losses relating to electronic instructions, unless required by law; and
- Does not take responsibility for any fraudulent or incorrectly completed electronic instructions. In the event of fraud, I agree to release Sandhurst from, and indemnify Sandhurst against, all losses and liabilities whatsoever arising from Sandhurst acting in accordance with any instructions received electronically bearing your member number and a signature purportedly mine.

Member Signature

Date

 /  / 

**Contact details:**

Sandhurst Trustees Limited

Bendigo SmartStart

GPO Box 264

Melbourne VIC 3001

Phone: 1800 033 426

Email: [superannuation@bendigobank.com.au](mailto:superannuation@bendigobank.com.au)

Website: [www.sandhursttrustees.com.au/SmartStart](http://www.sandhursttrustees.com.au/SmartStart)

The trustee and issuer of Bendigo SmartStart products (ABN 57 526 653 420) is Sandhurst Trustees Limited ABN 16 004 030 737 AFSL 237906, a subsidiary of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 (the Bank).