

About your b-packaged[®] account

There's plenty to learn about your **b-packaged** account. Here's how it works.

When to use your account

Use your **b-packaged** account to:

- Pay bills - refer to your bill for payment options (the billing company may charge a fee)
- Periodical payments
- Direct debits - use your BSB and account number
- Make EFTPOS transactions with your **b-packaged** Debit Mastercard[®]. Choose the Credit, Savings, or Cheque option. Enter your PIN or Tap & Go[™].

Account restrictions

Here are the standard restrictions that apply to this account under the ATO Class Ruling (CR 2007/15):

- No cash withdrawals (including bank cheques)
- No cash deposits or transfers into this account. Deposits should be made only by your employer
- No cheque book facilities
- No phone or internet banking facilities (restricted e-banking access only)
- Cardholders can't transfer funds into personal bank accounts unless the payment is made to a private landlord account, or to a credit card or mortgage account in the cardholder's name
- No in-branch transactions
- No BPAY[®] facility

Superannuation contributions

You can make super contributions from your account. Additional contributions are treated as employer contributions (preserved funds) because they are coming out of your pre-tax income.

Make sure aged-based superannuation limits aren't exceeded.

Saving for a large purchase

There may be adverse tax implications if you have a credit balance at the end of each fringe benefits tax year (31 March). Please contact your employer for more details.

Paying your credit card

You can pay your credit card by:

- Direct debit - if your credit card doesn't have a BSB and account number, give your **b-packaged** BSB and account number to your credit card provider and request a direct debit be set up
- Periodical payment - where your credit card has a BSB and account number

Paying your home or personal loan

You can pay your mortgage or personal loans by:

- Direct debit
- Periodical payment. Simply fill out the **b-packaged** Periodical Payment Authority Form available on our website.

Please note that periodical payments can be made to a home loan with a redraw facility, but not into an offset account or line of credit.

Paying your rent

- Direct Debit
- Periodical Payment. Simply fill out the **b-packaged** Periodical Payment Authority Form available on our website

If your rent is going into your landlord's personal account (private rental) you'll need to arrange for Section 7 of the form (Employer Authorisation) to be completed.

We can't establish payments without this authorisation from your employer.

Tithes and donations

Tithes or donations shouldn't be made from your **b-packaged** account.

These payments aren't classed as an expense payment benefit so aren't compliant with the product's ATO class ruling.

Fees

These fees and charges¹ apply to **b-packaged** accounts:

A \$2 monthly service fee and a \$3 Debit Mastercard fee is charged on the first day of each month

A 70c transaction fee may be charged for EFTPOS transactions where Cheque or Savings is chosen. EFTPOS transactions where Credit is chosen don't attract transaction fees.² (merchants sometimes charge a fee for Credit transactions)

\$5 periodical payment rejection fee

\$10 direct debit dishonour fee

\$10 overdrawn account fee

Extra card security

If you want instant control over your cards, register for e-banking.

e-banking allows you to temporarily block a lost card while you look for it and unblock it when you find it. Or if it's gone for good, you can cancel your card at the touch of a button. And our handy PIN changer lets you personalise your card's PIN in seconds.

More questions?

Call us

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Monday to Friday 9:00am to 5pm AEST

Email us

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Visit us

bendigobank.com.au/notforprofit