

Bendigo Fixed Rate Lock for consumers

Bendigo Bank offers a wide range of interest rate risk management products.

If you're concerned about adverse movements in interest rates during the life of your loan, a Fixed Rate Lock may suit your circumstances.

Fixed Rate Lock allows you to secure a guaranteed fixed interest rate on either your Fixed Rate Home Loan or Fixed Rate Residential Investment Loan. It acts to protect you against potential interest rate increases that may occur during the settlement period of your loan.

If you choose a Fixed Rate Lock option, it means that at settlement the interest rate on your Fixed Rate Home Loan or Fixed Rate Residential Investment Loan will be the lowest of:

- the interest rate that applies on the day of settlement, or
- the rate agreed to in your Fixed Rate Lock application.

Features

Suitable for	Home Loan and Residential Investment Loan customers seeking a fixed rate loan that will settle in no more than three months from the time of Fixed Rate Lock application
Biggest benefit	The fixed interest rate for your Home Loan or Residential Investment Loan will not exceed the pre-approved maximum. You will also benefit from any decrease in rates
Linked to	Bendigo Fixed Rate Home Loans and Residential Investment Loans. Your Bendigo Branch Manager can assist you with your options
Settlement period	Up to three months from the time of Fixed Rate Lock application
Loan terms	Available on Fixed Rate Home Loans and Fixed Rate Residential Investment Loans with a fixed term of one to five years
Can be taken	At any time up to three days prior to loan settlement
Fees, charges and costs	For loans less than \$500,000 an upfront fee of \$600 + 0.15% of the loan amount applies For loans of \$500,000 and above an upfront fee will be advised at Fixed Rate Lock application If you choose to enter into a Fixed Rate Lock after your initial loan application, an additional \$250 fee will apply

For more information about a Fixed Rate Lock, or any of our extensive range of financial products, drop into your local Bendigo Bank branch, phone 1300 236 344 or visit bendigobank.com.au

With a Bendigo Bank loan, you don't just get a great rate, you get a great deal too. Combined with industry leading customer service, you can trust us to deliver the high quality banking you deserve.

Subject to terms and conditions. Fees and charges apply. This material contains general advice only. Please consider your situation and read the terms and conditions available online at www.bendigobank.com.au or from any Bendigo Bank branch before making any decision. Bendigo and Adelaide Bank Limited, The Bendigo Centre, Bendigo, VIC 3550. ABN 11 068 049 178. AFSL/Australian Credit Licence 237879. (1528567-1528561) (10/20)